



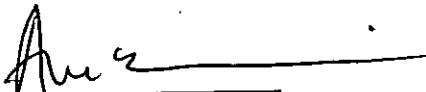
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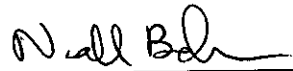
IRISH FAMILY PLANNING ASSOCIATION LIMITED

FINANCIAL STATEMENTS

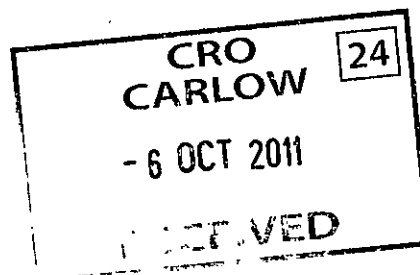
FOR THE YEAR ENDED 31 DECEMBER 2010

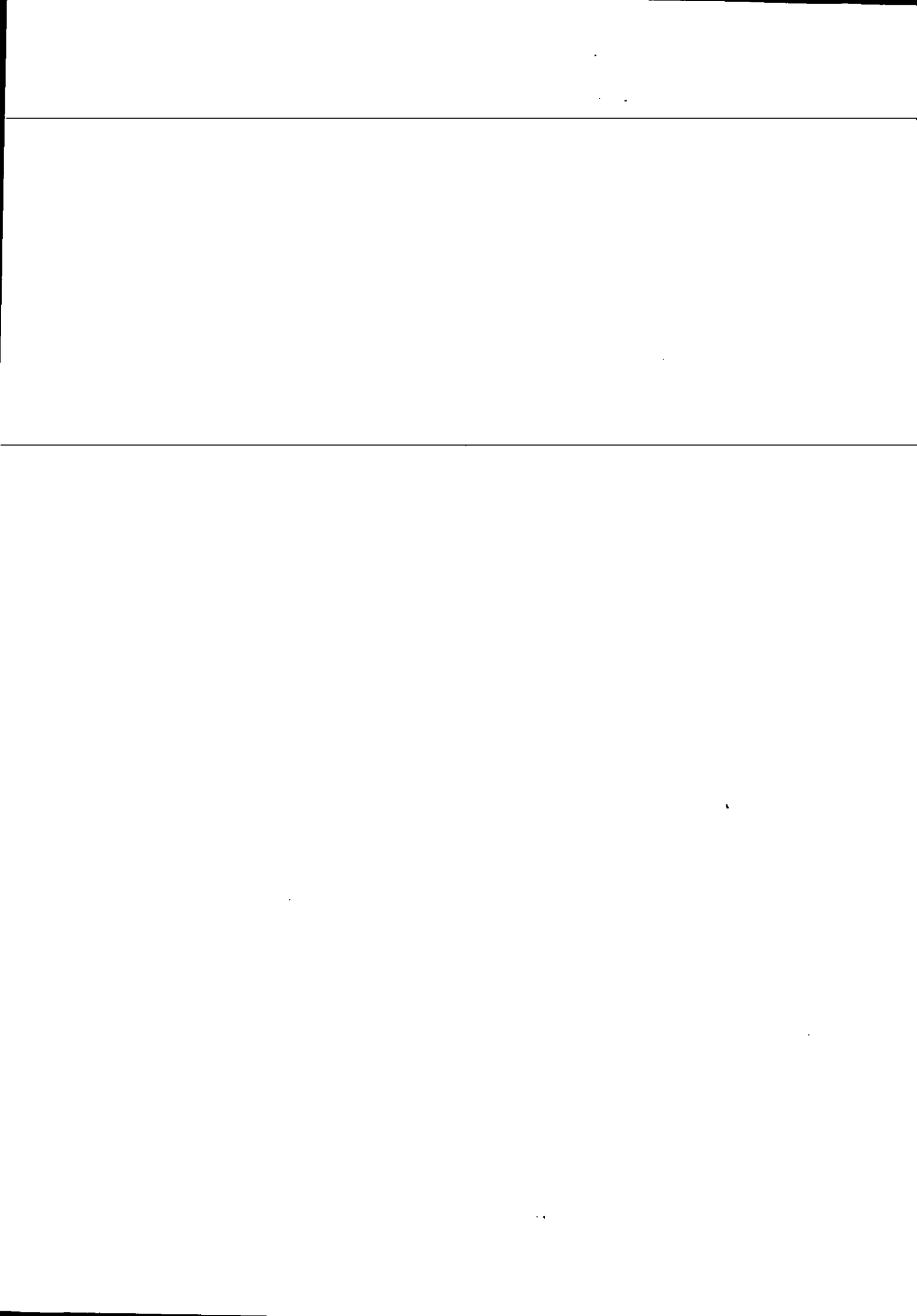
Certified a true copy of the Financial Statements, including every document required by law to be attached thereto, and of the report of the auditors and of the report of the directors accompanying it laid before the Annual General Meeting.


Director


Secretary

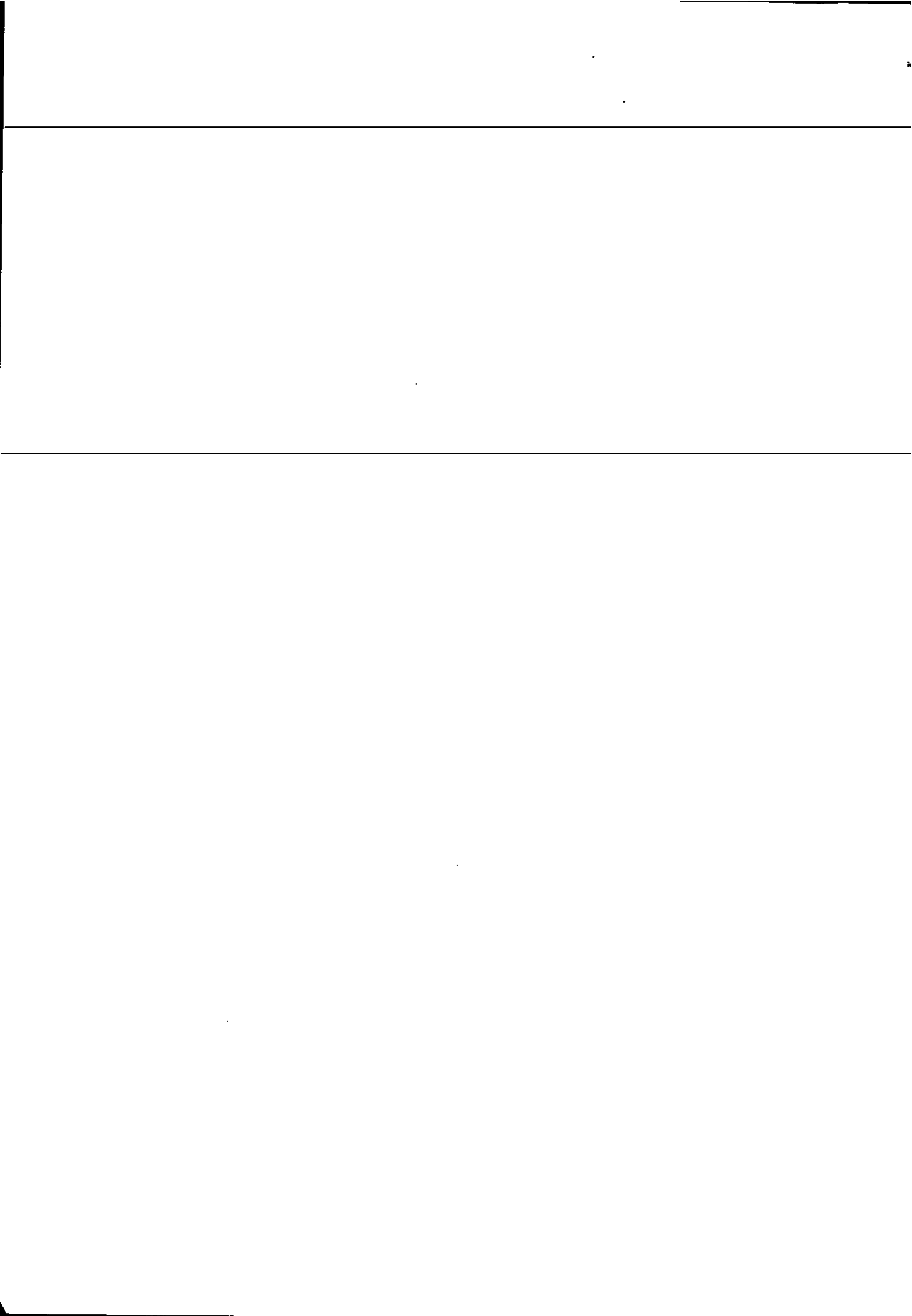
Date: 26/9/11





Registration Number 28395

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS AND OTHER INFORMATION

Directors	Kevin Baneham Karen Ciesielski Helen Cornelissen Sonya Donnelly Danny Dunne (Appointed 01.04.2010) Linda Kelly Kelly Mackey Anthea McTierman Maeve O'Sullivan (Resigned 21.09.2010) Leslie Sherlock (Appointed 01.04.2010) Louise Tierney (Resigned 21.09.2010)
Secretary	Niall Behan
Company number	28395
Registered office	Solomon's House, 42a Pearse Street, Dublin 2.
Auditors	KSi Faulkner Orr, Registered Auditors, KSi House, 10 Whitefriars, Aungier Street, Dublin 2.
Bankers	AIB Bank, Business Centre, Westmoreland Street, Dublin 2.
Solicitors	Rutherfords, 41 Fitzwilliam Square, Dublin 2.

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and the audited financial statements for the year ended 31 December 2010.

Principal activities and operating review

The company operates as a non profit making organisation established to provide family planning services, information and counselling and the sale of contraceptives, at national and international level. The organisation also delivers educational programmes on sexual, reproductive health and rights.

The directors aim to present a balanced and comprehensive review of the development and performance of the association during the year and its position as at the year end. Our review is consistent with the size and nature of our organisation and is written in the context of the risks and uncertainties we face. The directors are satisfied that the results for the year are consistent with expected levels.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of our size, the environment in which we operate continues to be challenging. With the risks and uncertainties we face in mind, as detailed below, we are aware that any plans for the future development of the association may be subject to unforeseen future events outside of our control.

Results and state of affairs

The results for the year are set out on page 7.

The deficit of income over expenditure amounted to €39,039 (2009: deficit €26,317). This amount is charged to the accumulated fund at 31 December 2010.

Principal risks and uncertainties

The directors consider that the following are the principal risk factors that could materially and adversely affect the organisation's future operating surplus or financial position:

- Changes in laws and regulations affecting the operating activities of the company.
- Loss of funding from major grant providers.

The board of Directors regularly review, reassess and proactively limit the associated risks insofar as possible.

Important events since the year end

There have been no important events affecting the company since the year end.

Future developments

The directors aim to continue to meet the expectations and objectives of its members in order to remain a vibrant and financially secure organisation into the future.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page.

The directors have no financial interest in the transactions of the company.

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

Books of account

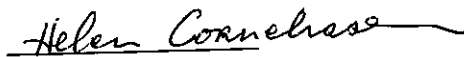
The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

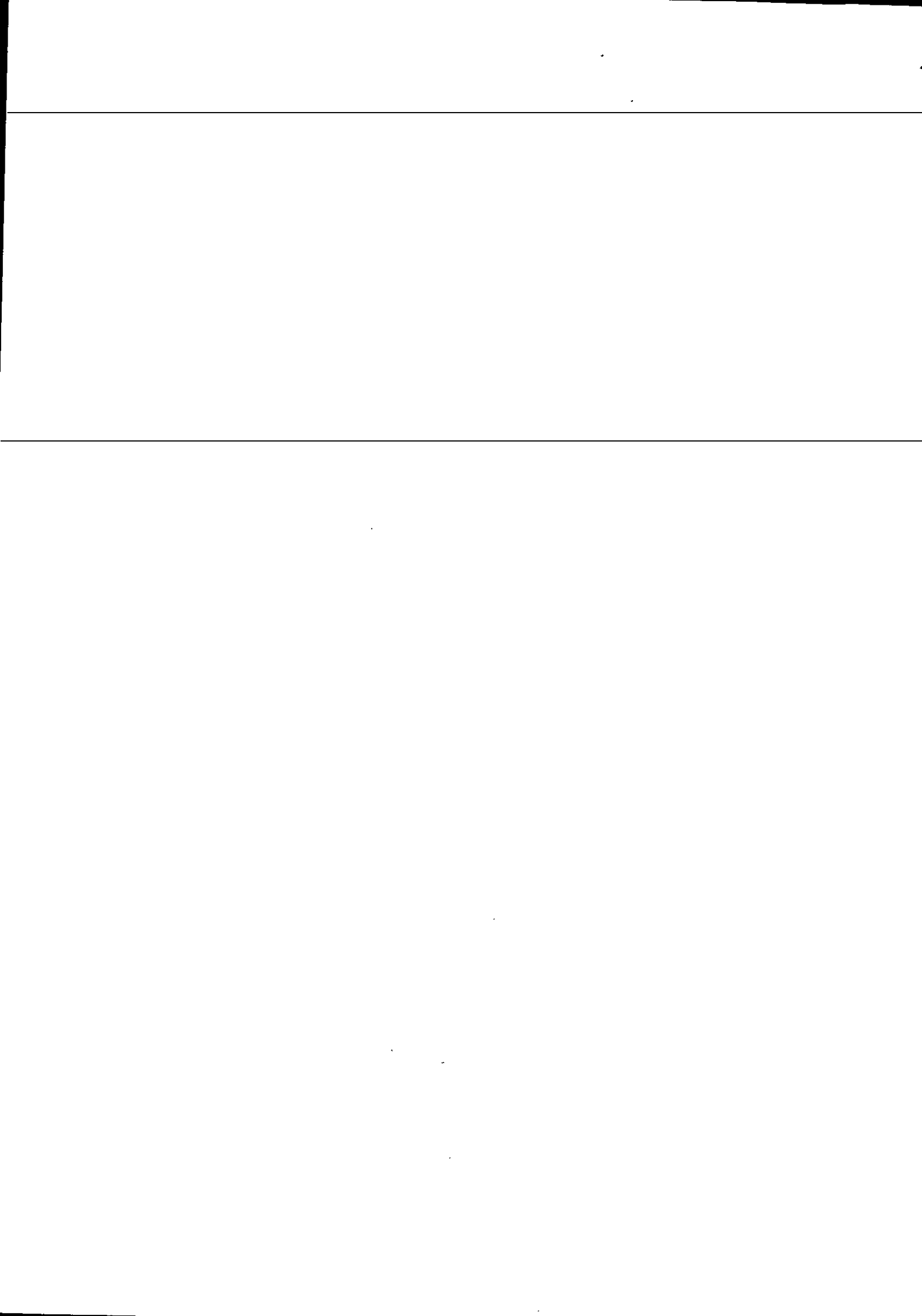
Auditors

The auditors, KSi Faulkner Orr, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the board on ...26.09.11..... and signed on its behalf by


Director


Director



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE MEMBERS' FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

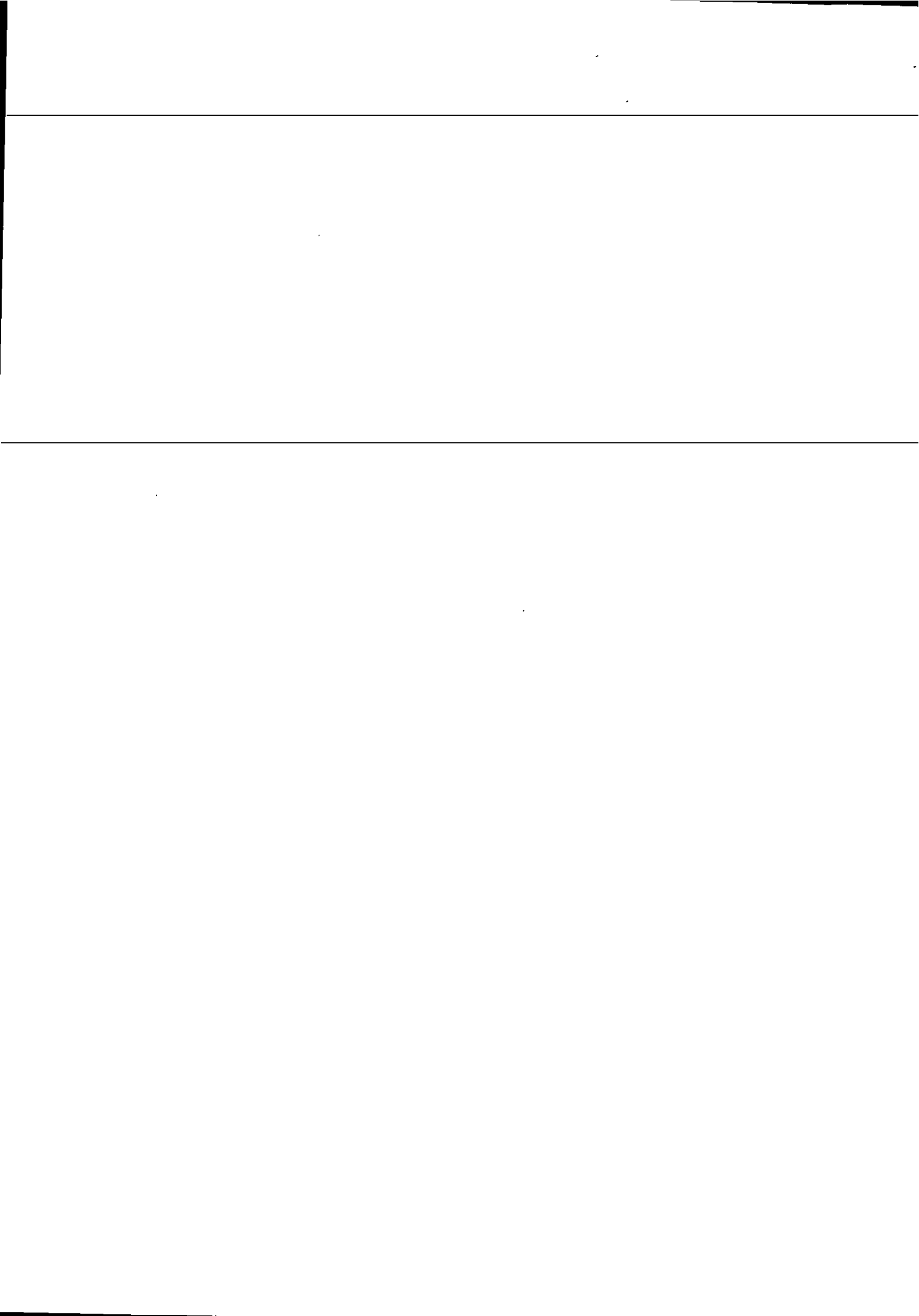
- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board


Director


Director

Date: 26/9/11



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

FOR THE YEAR ENDED 31 DECEMBER 2010

We have audited the financial statements of Irish Family Planning Association Limited for the year ended 31 December 2010 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

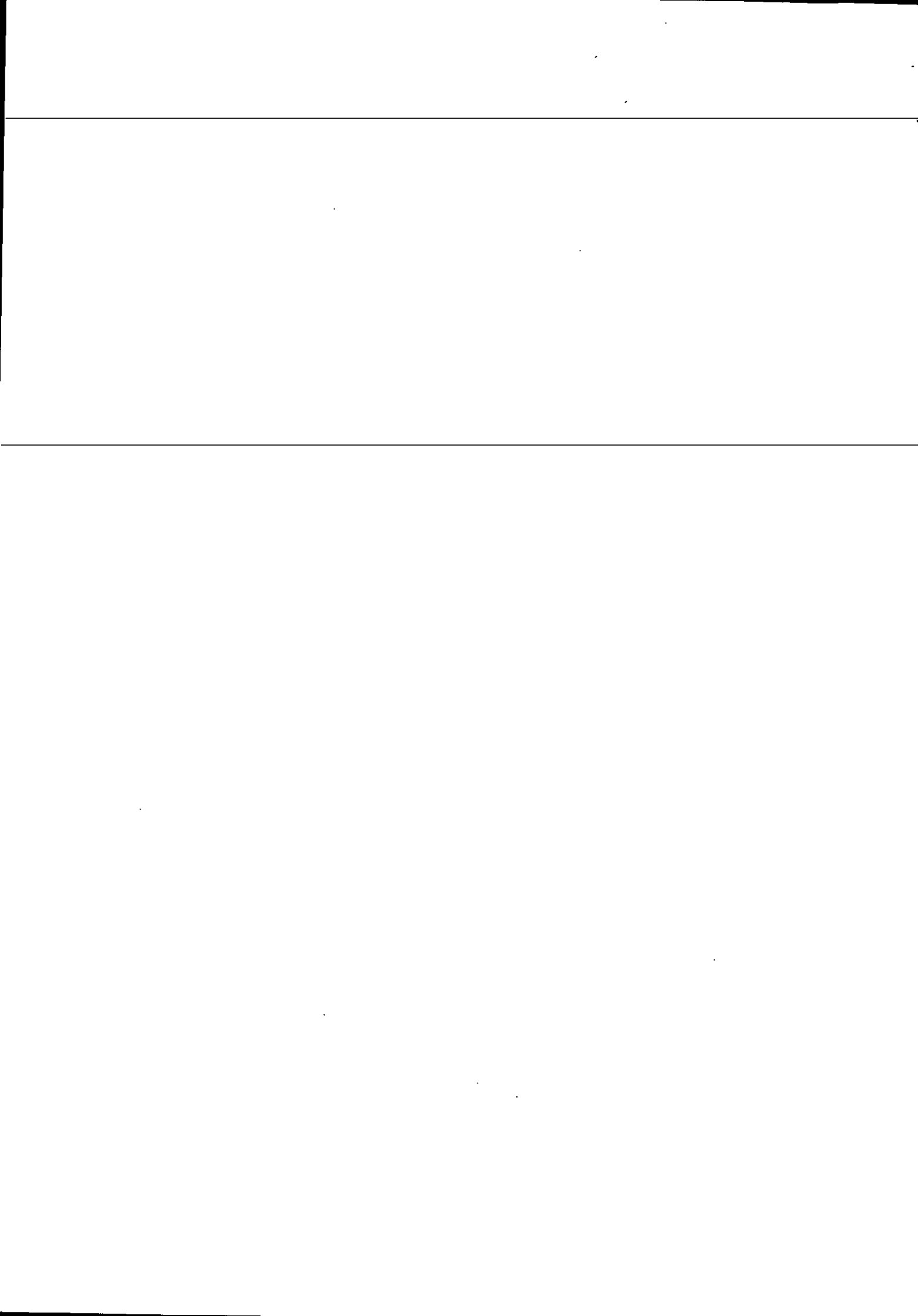
Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's financial statements are in agreement with the books of account.

We also report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

FOR THE YEAR ENDED 31 DECEMBER 2010

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2010 and of its results for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



**KSi Faulkner Orr,
Registered Auditors.**

Date: 26.09.2011

**KSi House,
10 Whitefriars,
Aungier Street,
Dublin 2.**

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)


INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	Appendix	Continuing operations	
			2010	2009
			€	€
Income	1	1	2,856,072	2,747,453
Expenditure		1	(2,877,541)	(2,755,471)
Deficit on ordinary activities before interest	4		(21,469)	(8,018)
Interest payable and similar charges	5		(17,570)	(18,299)
Deficit for the year	14		<u>(39,039)</u>	<u>(26,317)</u>

There are no recognised gains or losses other than the results for the above two financial years.

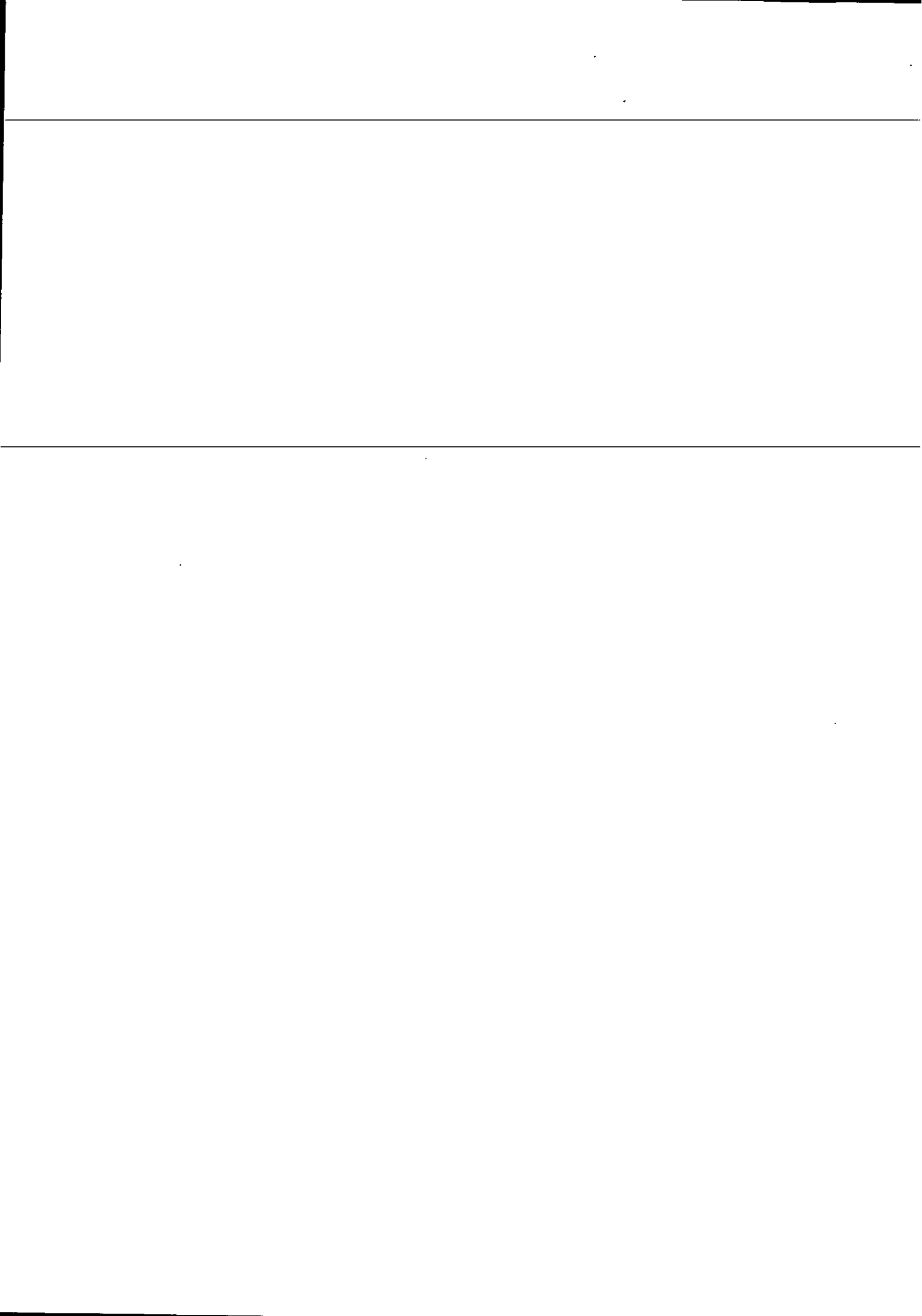
On behalf of the board


Director


Director

Date: 26/9/11

The notes on pages 10 to 18 form an integral part of these financial statements.



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

BALANCE SHEET

AS AT 31 DECEMBER 2010

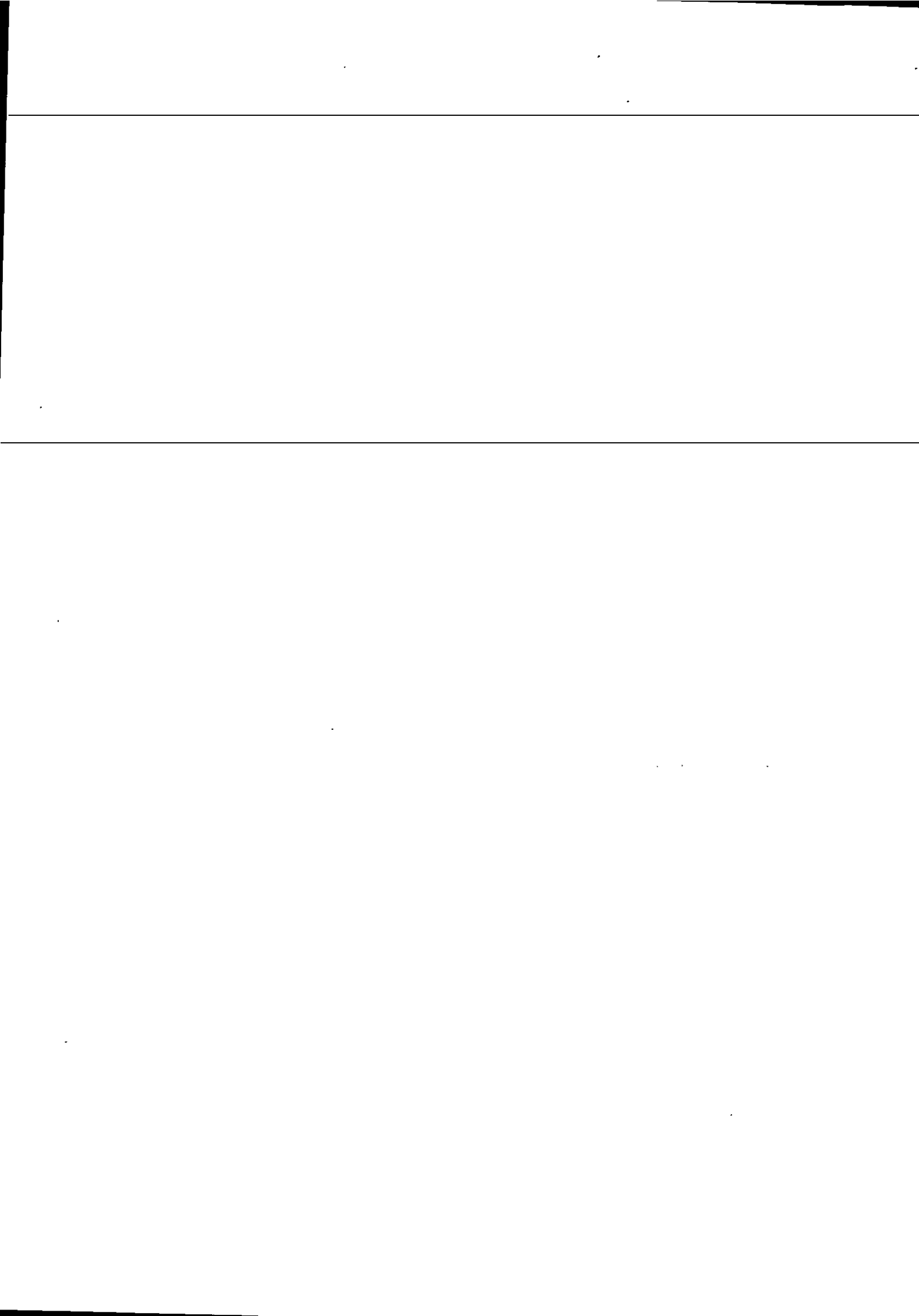
		2010		2009	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	8		398,521		464,603
Current assets					
Stocks	9	18,520		39,506	
Debtors	10	70,720		60,953	
Cash at bank and in hand		238,275		153,940	
		<u>327,515</u>		<u>254,399</u>	
Creditors: amounts falling due within one year	11	<u>(514,518)</u>		<u>(429,101)</u>	
Net current liabilities			<u>(187,003)</u>		<u>(174,702)</u>
Total assets less current liabilities			211,518		289,901
Creditors: amounts falling due after more than one year	12		(109,087)		(142,246)
Capital Grants	13		<u>(42,634)</u>		<u>(48,819)</u>
Net assets			<u>59,797</u>		<u>98,836</u>
Reserves					
Revenue reserves account	14		<u>59,797</u>		<u>98,836</u>
Members' funds	15		<u>59,797</u>		<u>98,836</u>

The financial statements were approved by the board and authorised for issue on ~~26.09.11~~ 26.09.11.... and signed on its behalf by


Director


Director

The notes on pages 10 to 18 form an integral part of these financial statements.



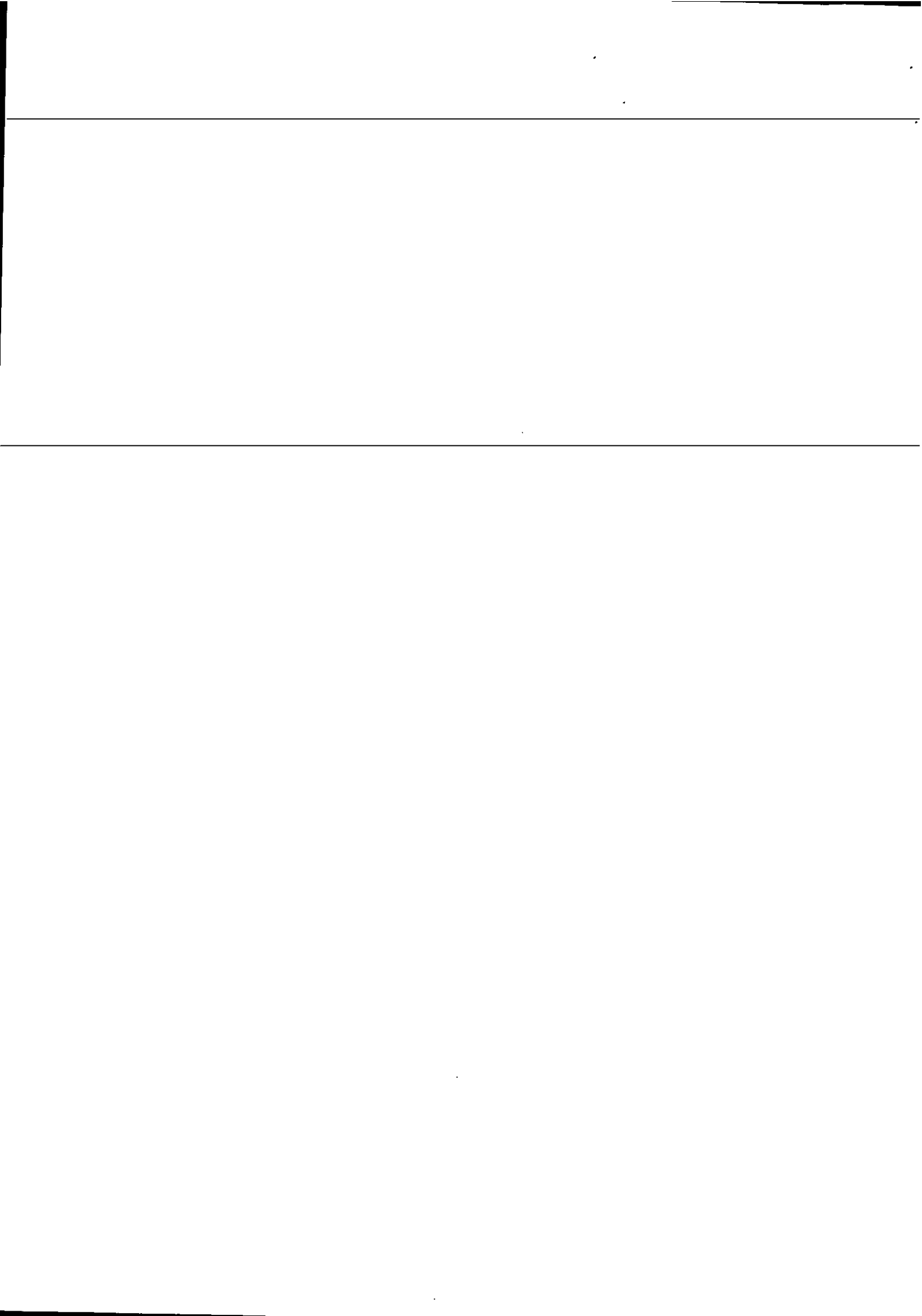
IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2010

	2010	2009
	€	€
Reconciliation of operating surplus/(deficit) to net cash inflow/(outflow) from operating activities		
Operating deficit	(21,469)	(8,018)
Depreciation	76,459	83,329
Decrease/(increase) in stocks	20,986	(10,732)
(Increase)/decrease in debtors	(9,767)	37,221
(Decrease)/increase in creditors	(62,864)	73,225
Government grant released	(6,185)	(6,185)
Net cash inflow/(outflow) from operating activities	<u>(2,840)</u>	<u>168,840</u>
 Cash flow statement		
Net cash inflow/(outflow) from operating activities	(2,840)	168,840
Returns on investments and servicing of finance	16 (17,570)	(18,299)
Capital expenditure	16 (10,377)	(30,510)
(Decrease)/increase in cash in the year	<u>(30,787)</u>	<u>120,031</u>
 Reconciliation of net cash flow to movement in net debt (Note 17)		
(Decrease)/increase in cash in the year	(30,787)	120,031
Net debt at 1 January 2010	<u>(71,407)</u>	<u>(191,438)</u>
Net debt at 31 December 2010	<u>(102,194)</u>	<u>(71,407)</u>



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared, under the historical cost convention, in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2. Income policy

Income represents grants receivable and amounts receivable for goods and services, excluding recoverable value added tax, provided within the Republic of Ireland.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Furniture and equipment	-	20% Straight line
Computer equipment	-	33 1/3% Straight line
Website development	-	Straight line over 20 months

1.4. Stock

Stock is valued on a first in first out basis at the lower of cost and net realisable value.

Cost comprises the expenditure which has been incurred in bringing the stock to its present location and condition.

Net realisable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to be incurred in marketing, selling and distribution.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

1.6. Government and other grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

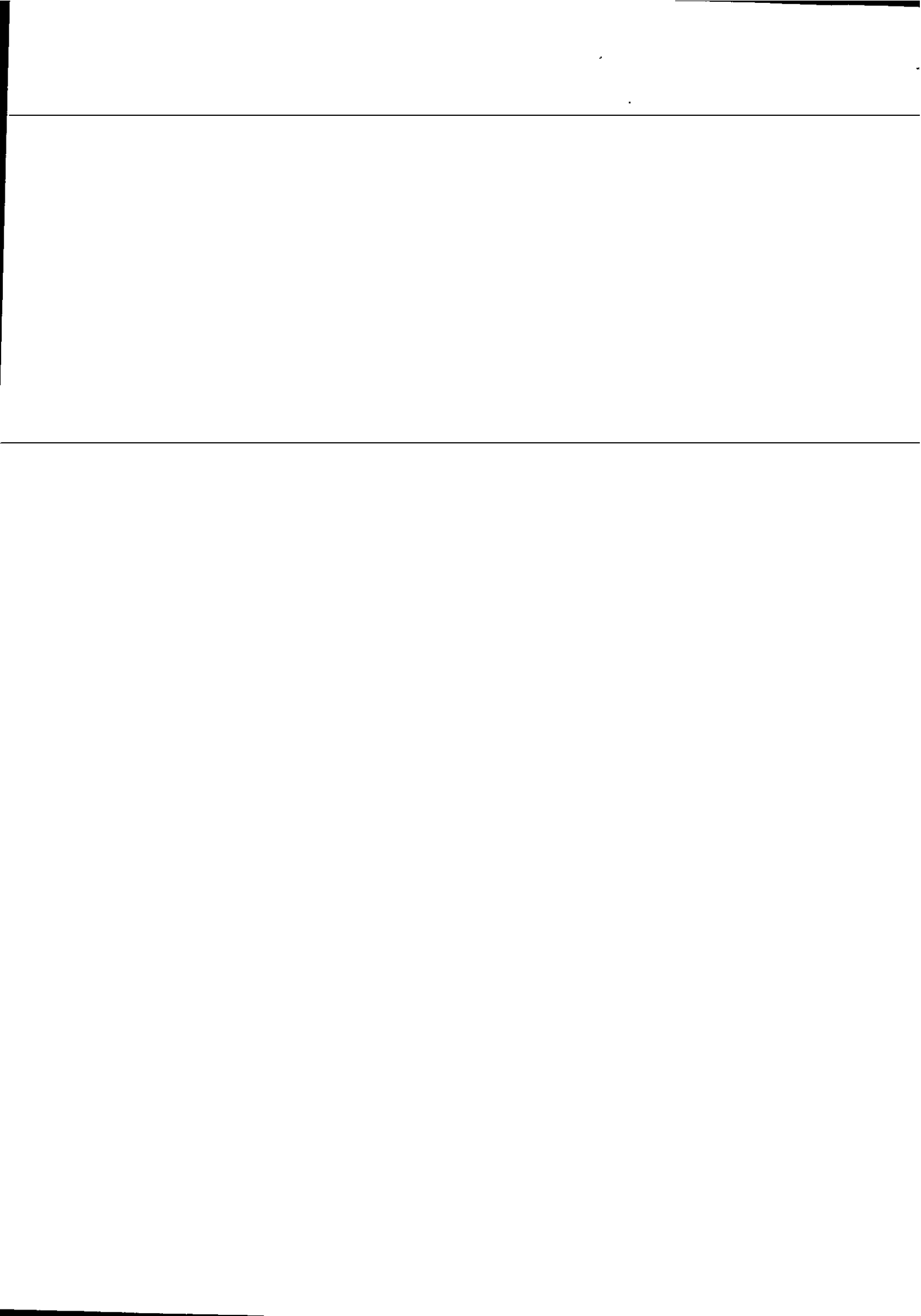
2. Income

The total income of the organisation for the year has been derived from its principal activity wholly undertaken in Ireland.

3. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the statutory financial statements.

	2010	2009
4. Operating deficit	€	€
Operating deficit is stated after charging:		
Depreciation and other amounts written off tangible assets	76,459	83,329
Auditors' remuneration	8,000	8,500
	<u> </u>	<u> </u>
and after crediting:		
Government & other grants	1,691,918	1,509,333
	<u> </u>	<u> </u>
5. Interest payable and similar charges	2010	2009
	€	€
Included in this category is the following:		
On bank loans and overdrafts	15,525	16,453
Lease finance charges and hire purchase interest	2,045	1,846
	<u> </u>	<u> </u>
	<u>17,570</u>	<u>18,299</u>



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

6. Employees

Number of employees

The average weekly numbers of employees
(including the directors) during the year were:

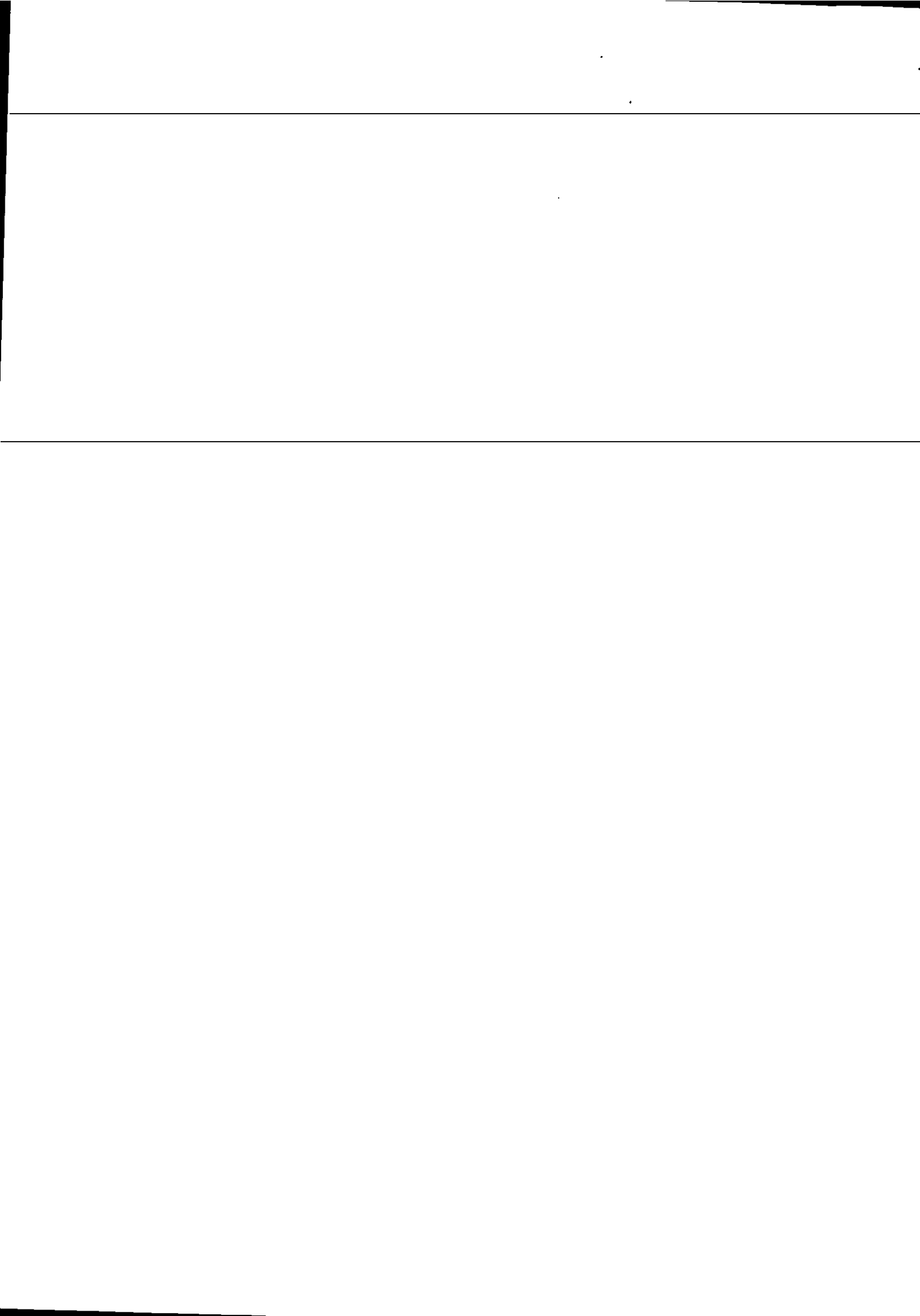
	2010	2009
	Number	Number
Medical	17	17
Administration	21	21
Management	5	5
Security	2	2
Counsellors	12	12
	<u>57</u>	<u>57</u>

Employment costs

	2010	2009
	€	€
Wages and salaries	1,564,005	1,571,254
Social welfare costs	154,533	154,829
	<u>1,718,538</u>	<u>1,726,083</u>

7. Transactions with directors and company secretary

There were no related party transactions with the directors or the company secretary during the year.



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

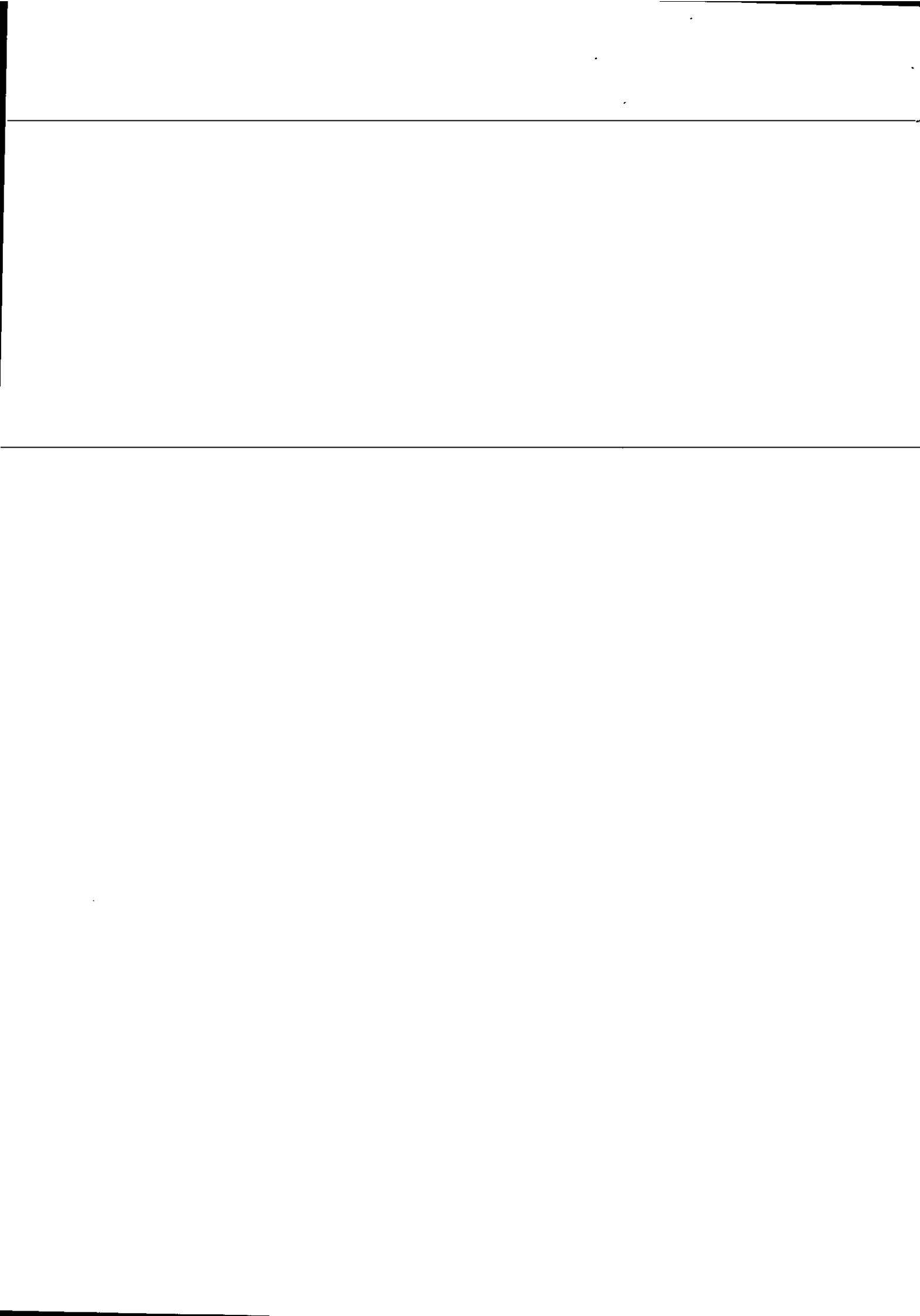
FOR THE YEAR ENDED 31 DECEMBER 2010

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8. Tangible fixed assets	Furniture & equipment €	Leasehold improvements €	Leasehold premises €	Website development €	Computer equipment €	Total €
Cost						
At 1 January 2010	442,156	748,389	129,002	10,976	344,970	1,675,493
Additions	1,170	9,207	-	-	-	10,377
At 31 December 2010	<u>443,326</u>	<u>757,596</u>	<u>129,002</u>	<u>10,976</u>	<u>344,970</u>	<u>1,685,870</u>
Depreciation						
At 1 January 2010	404,691	398,089	66,965	9,725	331,420	1,210,890
Charge for the year	13,480	47,139	3,682	1,251	10,907	76,459
At 31 December 2010	<u>418,171</u>	<u>445,228</u>	<u>70,647</u>	<u>10,976</u>	<u>342,327</u>	<u>1,287,349</u>
Net book values						
At 31 December 2010	<u>25,155</u>	<u>312,368</u>	<u>58,355</u>	-	<u>2,643</u>	<u>398,521</u>
At 31 December 2009	<u>37,465</u>	<u>350,300</u>	<u>62,037</u>	<u>1,251</u>	<u>13,550</u>	<u>464,603</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2010 Net Depreciation book value €	2010 Net Depreciation charge €	2009 Net Depreciation book value €	2009 Net Depreciation charge €
Furniture & Equipment	-	884	884	884
Computer Equipment	-	6,909	6,909	6,909
	<u>-</u>	<u>7,793</u>	<u>7,793</u>	<u>7,793</u>



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

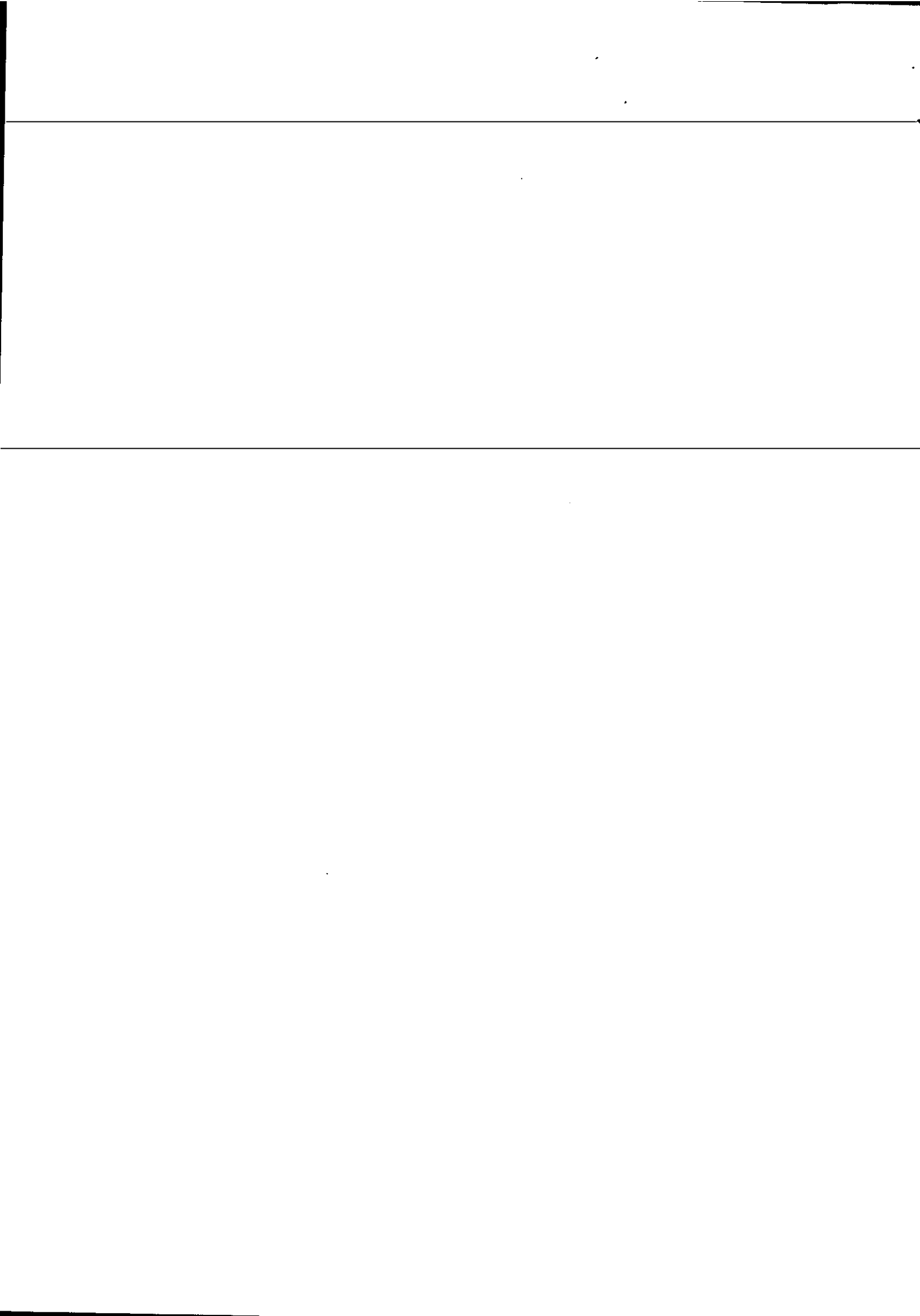
FOR THE YEAR ENDED 31 DECEMBER 2010

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9. Stocks	2010	2009
	€	€
Stocks for resale	<u>18,520</u>	<u>39,506</u>

The replacement value of stock does not differ significantly from cost or otherwise.

10. Debtors	2010	2009
	€	€
Trade debtors	18,549	18,049
Other debtors	1,390	2,336
Prepayments and accrued income	50,781	40,568
	<u>70,720</u>	<u>60,953</u>



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

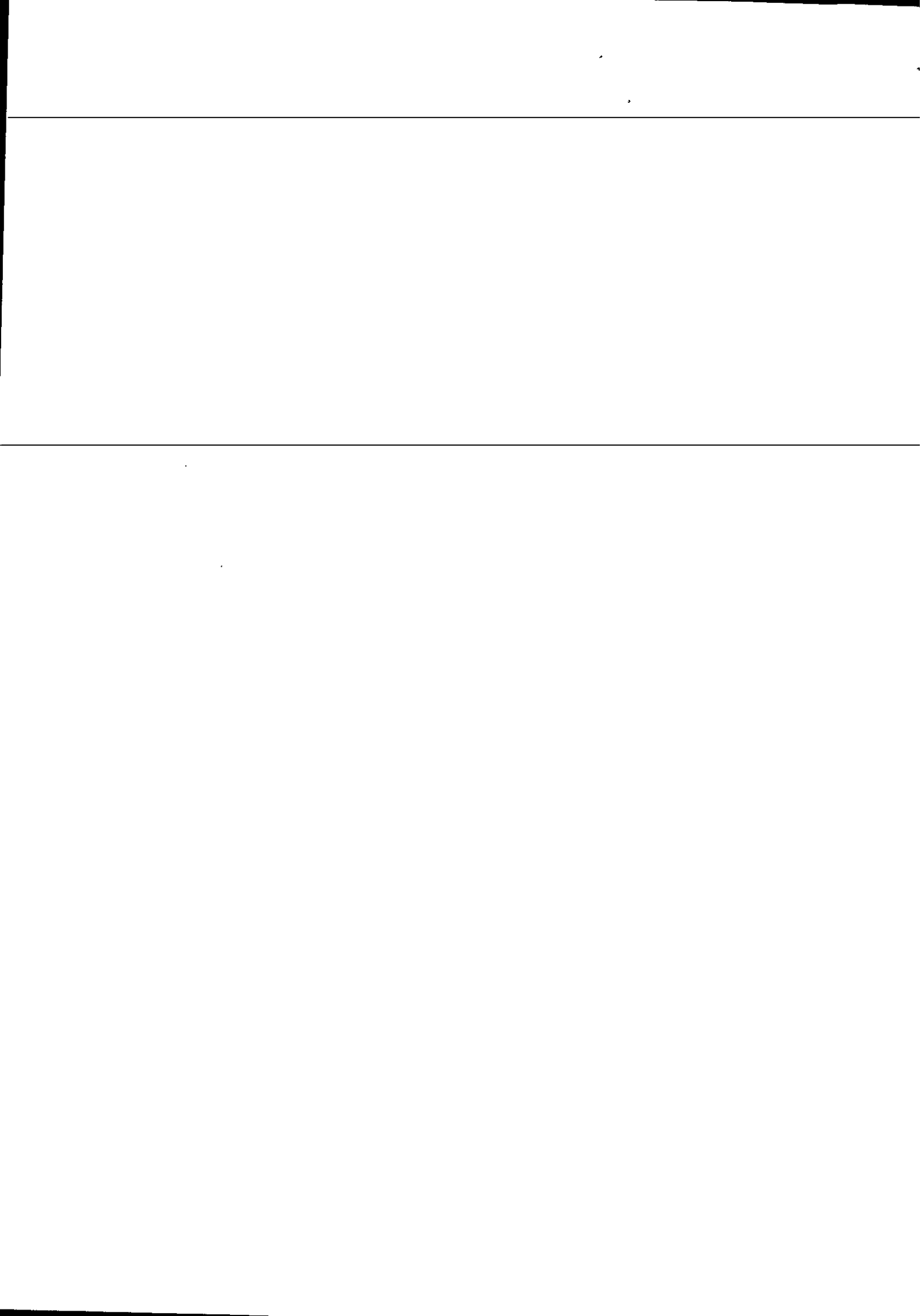
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11. Creditors: amounts falling due within one year	2010	2009
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	180,138	36,917
Bank loan	28,503	22,200
Insurance Loan	19,837	17,075
Net obligations under finance leases and hire purchase contracts	2,904	6,909
<i>Other creditors</i>		
Trade creditors	35,988	69,788
Accruals and deferred income	208,088	242,544
<i>Taxation creditors</i>		
PAYE/PRSI	39,060	33,668
	<u>514,518</u>	<u>429,101</u>

The bank facilities are secured by a legal charge over a leasehold interest in property at 5/7 Cathal Brugha Street, Dublin 1.

12. Creditors: amounts falling due after more than one year	2010	2009
	€	€
Bank loans	109,087	139,364
Net obligations under finance leases and hire purchase contracts	-	2,882
	<u>109,087</u>	<u>142,246</u>

The bank facilities are secured by a legal charge over a leasehold interest in property at 5/7 Cathal Brugha Street, Dublin 1.



IRISH FAMILY PLANNING ASSOCIATION LIMITED

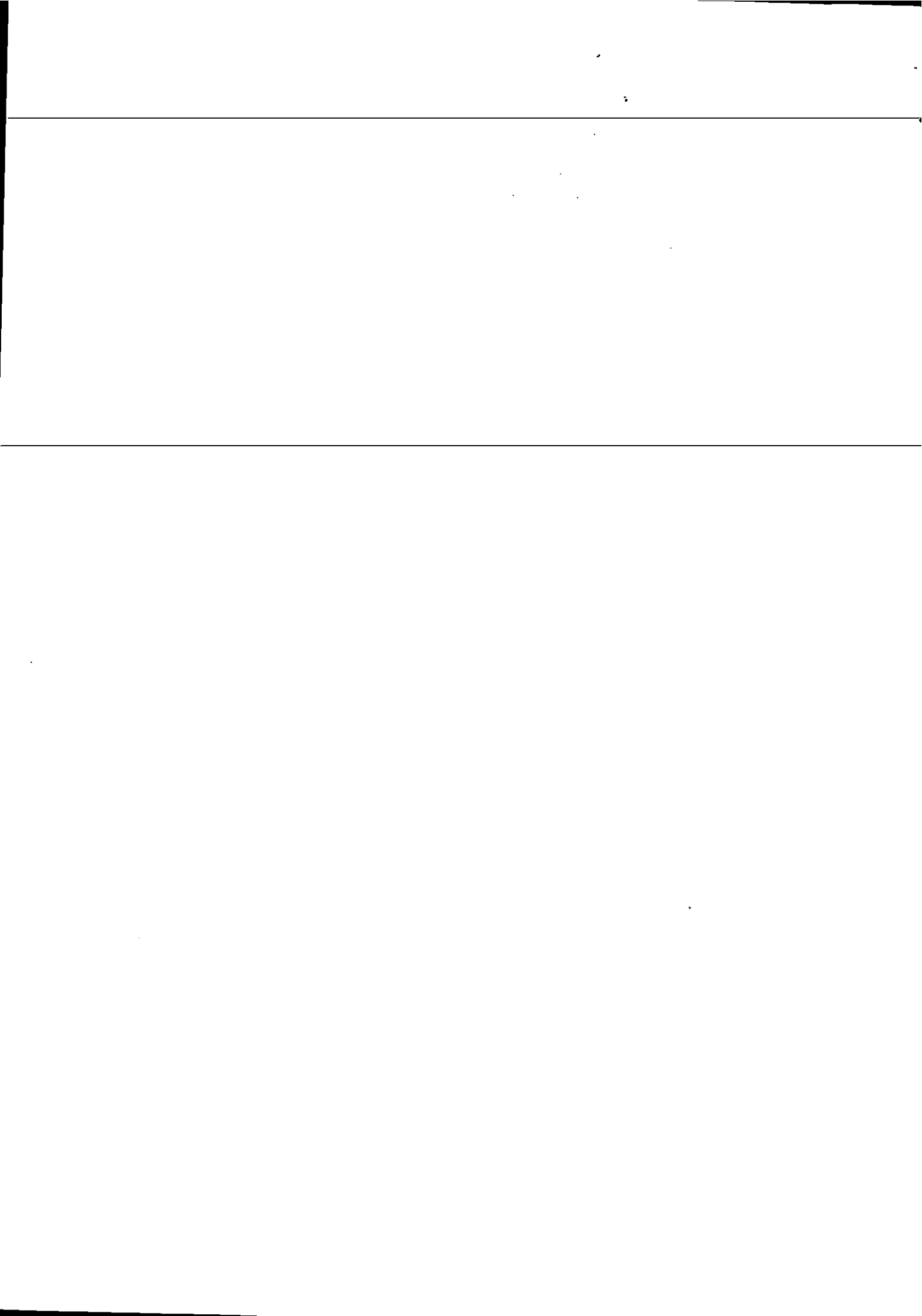
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

13. Capital Grants	2010	2009
	€	€
Government and other grants		
At 1 January 2010	48,819	55,004
Released in year	<u>(6,185)</u>	<u>(6,185)</u>
At 31 December 2010	<u>42,634</u>	<u>48,819</u>
	Profit	
	and loss	
14. Reserves	account	Total
	€	€
At 1 January 2010	98,836	98,836
Deficit for the year	<u>(39,039)</u>	<u>(39,039)</u>
At 31 December 2010	<u>59,797</u>	<u>59,797</u>
15. Reconciliation of movements in members' funds	2010	2009
	€	€
Deficit for the year	(39,039)	(26,317)
Opening members' funds	<u>98,836</u>	<u>125,153</u>
Closing members' funds	<u>59,797</u>	<u>98,836</u>



IRISH FAMILY PLANNING ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

16. Gross cash flows

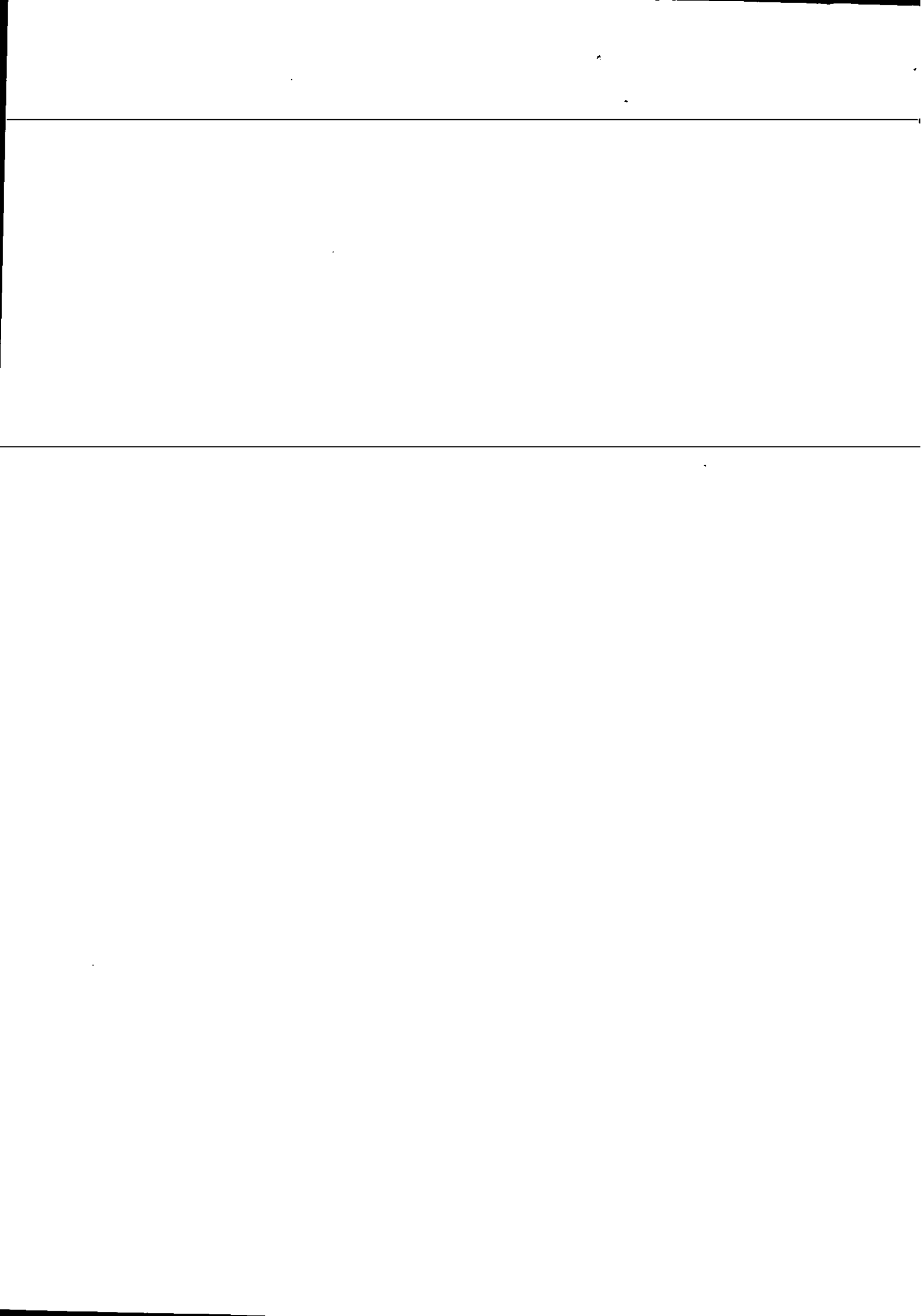
	2010	2009
	€	€
Returns on investments and servicing of finance		
Interest paid	(15,525)	(16,453)
Interest element of finance lease rental payments	(2,045)	(1,846)
	<u>(17,570)</u>	<u>(18,299)</u>
 Capital expenditure		
Payments to acquire tangible assets	<u>(10,377)</u>	<u>(30,510)</u>

17. Analysis of changes in net debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	153,940	84,335	238,275
Overdrafts	(36,917)	(143,221)	(180,138)
	<u>117,023</u>	<u>(58,886)</u>	<u>58,137</u>
Debt due within one year	(39,275)	(9,065)	(48,340)
Debt due after one year	(139,364)	30,277	(109,087)
Finance leases and hire purchase contracts	(9,791)	6,887	(2,904)
	<u>(188,430)</u>	<u>28,099</u>	<u>(160,331)</u>
Net debt	<u>(71,407)</u>	<u>(30,787)</u>	<u>(102,194)</u>

18. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.



IRISH FAMILY PLANNING ASSOCIATION LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

19. Taxation

The company is a registered charity and is not liable for income tax, capital gains tax or corporation tax on income derived from its charitable activities.

20. Approval of financial statements

The board of directors approved these financial statements for issue on 26.09.11

