



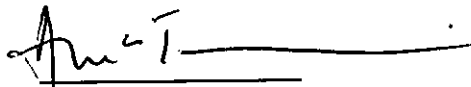
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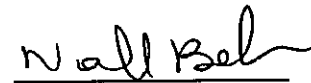
IRISH FAMILY PLANNING ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Certified a true copy of the Financial Statements, including every document required by law to be attached thereto, and of the report of the auditors and of the report of the directors accompanying it laid before the Annual General Meeting.


Director


Secretary

Date: 17/5/2010



Registration Number 28395

**IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

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IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS AND OTHER INFORMATION

Directors	Anthea McTiernan Helen Cornelissen Karen Ciesielski Kelly Mackey Kevin Baneham Linda Kelly Louise Tierney Maeve O'Sullivan Sonya Donnelly	Appointed 13th July 2009 Appointed 13th July 2009
Secretary	Niall Behan	
Company number	28395	
Registered office	Solomon's House 60 Amiens Street Dublin 1	
Auditors	KSi Faulkner Orr Registered Auditors KSi House 10 Whitefriars Aungier Street Dublin 2	
Bankers	AIB Bank Business Centre Westmoreland Street Dublin 2	
Solicitors	Rutherfords 41 Fitzwilliam Square Dublin 2	

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the audited financial statements for the year ended 31 December 2009.

Principal activities and business review

The company operates as a non profit making organisation established to provide family planning services, information and counselling and the sale of contraceptives, at national and international level. The organisation also delivers educational programmes on sexual, reproductive health and rights.

The directors aim to present a balanced and comprehensive review of the development and performance of the association during the year and its position as at the year end. Our review is consistent with the size and non complex nature of our organisation and is written in the context of the risks and uncertainties we face. The directors are satisfied that the results for the year are consistent with expected levels. As for many organisations of our size, the environment in which we operate continues to be challenging. With the risks and uncertainties we face in mind, as detailed below, we are aware that any plans for the future development of the association may be subject to unforeseen future events outside of our control.

Results and state of affairs

The results for the year are set out on page 7.

The deficit of income over expenditure amounted to €26,317. This amount is charged to the accumulated fund at 31 December 2009.

Principal risks and uncertainties

The directors consider that the following are the principal risk factors that could materially and adversely affect the company's future operating profits or financial position.- Changes in laws and regulations affecting the operating activities of the company.- Loss of funding from major grant providers. The board of Directors regularly review, reassess and proactively limit the associated risks insofar as possible.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

The directors have no financial interest in the transactions of the company.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

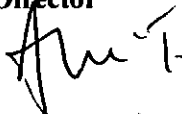
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Auditors

The auditors, KSi Faulkner Orr, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on and signed on its behalf by

Director



Director

Helen Cornelisse

17.05.2010

Date: *17/5/2010*

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE MEMBERS' FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

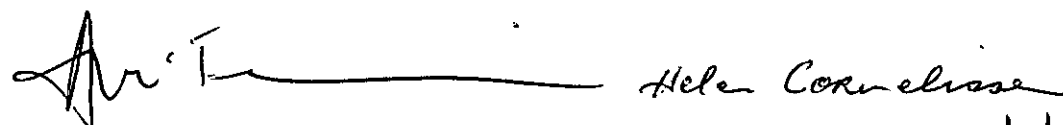
The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



Director

Director

Date: 17/5/2010

17.05.2010

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
FOR THE YEAR ENDED 31 DECEMBER 2009**

We have audited the financial statements of Irish Family Planning Association Limited for the year ended 31 December 2009 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's financial statements are in agreement with the books of account.

We also report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

Independent auditors' report to the members of Irish Family Planning Association Limited (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2009 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



KSi Faulkner Orr
Registered Auditors

Date: 17/05/10

KSi House
10 Whitefriars
Aungier Street
Dublin 2


IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

		Continuing operations	
		2009	2008
	Notes	Appendix	
		€	€
Income		2,747,453	2,812,753
Expenditure		(2,755,471)	(2,789,272)
(Deficit)/Surplus on ordinary activities before interest		(8,018)	23,481
Interest payable and similar charges	3	(18,299)	(28,509)
Deficit for the year		<u>(26,317)</u>	<u>(5,028)</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board


Director

Helen Cornaliase
Director

17.05.2010

Date: 17/5/2010

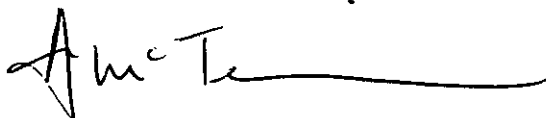
The notes on pages 10 to 16 form an integral part of these financial statements.


IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

BALANCE SHEET
AS AT 31 DECEMBER 2009

		2009		2008	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	6		464,603		517,422
Current assets					
Stocks	7	39,506		28,774	
Debtors	8	60,953		98,174	
Cash at bank and in hand		153,940		184,962	
		<u>254,399</u>		<u>311,910</u>	
Creditors: amounts falling due within one year	9	<u>(429,101)</u>		<u>(474,119)</u>	
Net current liabilities			<u>(174,702)</u>		<u>(162,209)</u>
Total assets less current liabilities			289,901		355,213
Creditors: amounts falling due after more than one year	10		(142,246)		(175,056)
Capital Grants	11		<u>(48,819)</u>		<u>(55,004)</u>
Net assets			<u>98,836</u>		<u>125,153</u>
Reserves					
Revenue reserves account			<u>98,836</u>		<u>125,153</u>
	12		<u>98,836</u>		<u>125,153</u>

The financial statements were approved by the Board on and signed on its behalf by


 Director


 Director
 17.05.2010

The notes on pages 10 to 16 form an integral part of these financial statements.

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 €	2008 €
Reconciliation of operating (loss)/profit to net cash inflow from operating activities			
Operating (loss)/profit		(8,018)	23,481
Depreciation		83,329	79,122
(Increase) in stocks		(10,732)	13,848
Decrease in debtors		37,221	(15,055)
Increase in creditors		73,137	(21,299)
Government grant released		(6,185)	(6,185)
Net cash inflow from operating activities		<u>168,840</u>	<u>75,265</u>
 Cash flow statement			
Net cash inflow from operating activities		168,840	75,265
Returns on investments and servicing of finance	14	(18,299)	(28,509)
Capital expenditure	14	(30,510)	(62,200)
Increase in cash in the year		<u>120,031</u>	<u>(15,444)</u>
 Reconciliation of net cash flow to movement in net debt (Note 15)			
Increase in cash in the year		120,031	(15,444)
Net debt at 1 January 2009		(191,438)	(175,994)
Net debt at 31 December 2009		<u>(71,407)</u>	<u>(191,438)</u>

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared, under the historical cost convention, in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2. Income Policy

Income represents amounts receivable for goods and services, excluding recoverable value added tax, provided within the Republic of Ireland.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Furniture and equipment	-	20% Straight Line
Computer Equipment	-	33 1/3% Straight Line
Website	-	Straight Line over 20 months

1.4. Stock

Stock is valued on a first in first out basis at the lower of cost and net realisable value.

Cost comprises the expenditure which has been incurred in bringing the stock to its present location and condition.

Net realisable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to be incurred in marketing, selling and distribution.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Government and other grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

2. Operating (Deficit)/Surplus	2009	2008
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	83,329	79,122
Auditors' remuneration	8,500	8,500
	<u> </u>	<u> </u>
and after crediting:		
Government & other grants	1,509,333	1,468,500
	<u> </u>	<u> </u>
3. Interest payable and similar charges	2009	2008
	€	€
Included in this category is the following:		
On bank loans and overdrafts	16,453	26,853
Lease finance charges and hire purchase interest	1,846	1,656
	<u> </u>	<u> </u>
	<u>18,299</u>	<u>28,509</u>
4. Employees		
Number of employees		
The average weekly numbers of employees (including the directors) during the year were:	2009	2008
Medical	17	20
Administration	21	21
Management	5	4
Security	2	2
Counsellors	12	14
	<u> </u>	<u> </u>
	<u>57</u>	<u>61</u>
Employment costs	2009	2008
	€	€
Wages and salaries	1,571,254	1,589,911
Social welfare costs	154,829	156,237
	<u> </u>	<u> </u>
	<u>1,726,083</u>	<u>1,746,148</u>

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

5. Transactions with directors and company secretary

There were no related party transactions with the directors or the company secretary during the period.

6. Tangible fixed assets	Furniture & Equipment	Leasehold Improvements	Leasehold Premises	Website Development	Computer Equipment	Total
	€	€	€	€	€	€
Cost						
At 1 January 2009	427,207	748,389	129,002	3,326	337,059	1,644,983
Additions	14,949	-	-	7,650	7,911	30,510
At 31 December 2009	<u>442,156</u>	<u>748,389</u>	<u>129,002</u>	<u>10,976</u>	<u>344,970</u>	<u>1,675,493</u>
Depreciation						
At 1 January 2009	391,044	350,992	63,283	2,667	319,575	1,127,561
Charge for the year	13,647	47,097	3,682	7,058	11,845	83,329
At 31 December 2009	<u>404,691</u>	<u>398,089</u>	<u>66,965</u>	<u>9,725</u>	<u>331,420</u>	<u>1,210,890</u>
Net book values						
At 31 December 2009	<u>37,465</u>	<u>350,300</u>	<u>62,037</u>	<u>1,251</u>	<u>13,550</u>	<u>464,603</u>
At 31 December 2008	<u>36,163</u>	<u>397,397</u>	<u>65,719</u>	<u>659</u>	<u>17,484</u>	<u>517,422</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	Net book value	Depreciation charge
	€	€
Furniture & Equipment	884	884
Computer Equipment	6,909	6,911
	<u>7,793</u>	<u>7,795</u>

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

7. Stocks	2009 €	2008 €
Stocks for resale	39,506	28,774
8. Debtors	2009 €	2008 €
Trade debtors	18,049	47,171
Other debtors	2,336	3,392
Prepayments and accrued income	40,568	47,611
	60,953	98,174
9. Creditors: amounts falling due within one year	2009 €	2008 €
<i>Loans & other borrowings</i>		
Bank overdraft	36,917	162,632
Bank loan	22,200	15,200
Insurance Loan	17,075	16,603
Net obligations under finance leases and hire purchase contracts	6,909	6,909
<i>Other creditors</i>		
Trade creditors	69,788	88,544
Accruals and deferred income	242,544	136,006
<i>Taxation creditors</i>		
PAYE/PRSI	33,668	48,225
	429,101	474,119

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

10. Creditors: amounts falling due after more than one year	2009 €	2008 €
Bank loans	139,364	165,398
Net obligations under finance leases and hire purchase contracts	2,882	9,658
	<u>142,246</u>	<u>175,056</u>
11. Capital Grants	2009 €	2008 €
Government and other grants		
At 1 January 2009	55,004	61,189
Released in year	(6,185)	(6,185)
At 31 December 2009	<u>48,819</u>	<u>55,004</u>
12. Reconciliation of movements in members' funds	2009 €	2008 €
Deficit for the year	(26,317)	(5,028)
Opening members' funds	125,153	130,181
Closing members' funds	<u>98,836</u>	<u>125,153</u>

13. Bank Security

The bank facilities are secured by a legal charge over a leasehold interest in property at 5/7 Cathal Brugha Street, Dublin 1.

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

14. Gross cash flows

	2009	2008
	€	€
Returns on investments and servicing of finance		
Interest paid	(16,453)	(26,853)
Interest element of finance lease rental payments	(1,846)	(1,656)
	<u>(18,299)</u>	<u>(28,509)</u>
Capital expenditure		
Payments to acquire tangible assets	<u>(30,510)</u>	<u>(62,200)</u>

15. Analysis of changes in net debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	184,962	(31,022)	153,940
Overdrafts	(162,632)	125,715	(36,917)
	<u>22,330</u>	<u>94,693</u>	<u>117,023</u>
Debt due within one year	(31,803)	(7,472)	(39,275)
Debt due after one year	(165,398)	26,034	(139,364)
Finance leases and hire purchase contracts	(16,567)	6,776	(9,791)
	<u>(213,768)</u>	<u>25,338</u>	<u>(188,430)</u>
Net debt	<u>(191,438)</u>	<u>120,031</u>	<u>(71,407)</u>

16. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

IRISH FAMILY PLANNING ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

..... continued

17. Taxation

The company is a registered charity and is not liable for income tax, capital gains tax or corporation tax on income derived from its charitable activities.

18. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the statutory financial statements.

19. Approval of financial statements

The board of directors approved these financial statements for issue on .