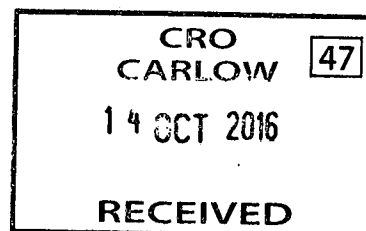


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**Amnesty International Irish  
Section Limited**

**Reports and Financial Statements  
for the financial year ended  
31 December 2015**





**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

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**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**DIRECTORS, NATIONAL BOARD AND OTHER INFORMATION**

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**DIRECTORS**

Jacinta Kelly Chairperson  
David White Honorary Secretary  
Shane Darcy  
James Kelly  
Donal Prior  
Mary Quinn

**COMPANY SECRETARY**

James Kelly

**EXECUTIVE DIRECTOR**

Colm O'Gorman

**INDEPENDENT AUDITORS**

Deloitte  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

**REGISTERED OFFICE**

Seán MacBride House  
48 Fleet Street  
Dublin 2

**PRINCIPAL BANKERS**

Bank of Ireland  
College Green  
Dublin 2

**SOLICITORS**

Drumgoole Solicitors  
102 Upper Drumcondra Road  
Drumcondra  
Dublin 9

Ardagh Solicitors  
St. Agnes Road  
Dublin 12



## AMNESTY INTERNATIONAL IRISH SECTION LIMITED

### DIRECTORS' REPORT

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The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2015.

#### PRINCIPAL ACTIVITIES

Founded in 1962, Amnesty International Irish Section Limited ("Amnesty International Ireland") is the country's largest human rights organisation with over 20,000 members, supporters and activists. We are part of a global movement of more than 7 million people who campaign for a world where human rights are enjoyed by all. We reach almost every country in the world and have:

- More than 2 million members and supporters who drive forward our fight for rights and;
- More than 5 million activists who strengthen our calls for justice.

Our vision is for every person to enjoy all the rights enshrined in the Universal Declaration of Human Rights and other international human rights standards.

In pursuit of this vision Amnesty International undertakes research and action focused on preventing and ending grave human rights abuses. The organisation is independent of any political ideology, economic interest or religion. We do not support or oppose any government or political system. Our sole concern is the protection of the fundamental human rights guaranteed to each one of us by the Universal Declaration of Human Rights. We are a democratic organisation where our members set our policies and strategies. At a national level our members make key decisions on strategy and organisational focus at Annual Conference every year and elect a National Board to run the organisation. Our National Board appoints an Executive Director to run the organisation at an operational level.

At the global level, our International Board takes the major decisions for the global movement and sets policy. It is elected by an International Council meeting held every two years attended by representatives from every national section. The Council elects an International Board to govern the International Movement on its behalf. The International Board appoints a Secretary General to run our head office, the International Secretariat (IS), based in London and in regional hub offices across the globe.

Amnesty International, as a membership-based organisation, observes a formal system of accountability as set out in the organisations constitution, which can be viewed on [www.amnesty.ie](http://www.amnesty.ie).

We are also committed to meeting best practice standards in operational and governance excellence, public reporting and transparency.

We seek to comply fully, for example, with public standards for financial reporting and with the International Non-Governmental Organisations' (INGO) Accountability Charter and the Governance Code for the Community Voluntary and Charitable Sector in Ireland. We are also fully committed to achieving the standards contained within the Statement of Guiding Principles for Fundraising.

However, it is work for and with individuals whose rights are at risk that lays at the heart of our mission and so it is to them that we owe our deepest accountability.

Methodologies such as impact assessment and stakeholder's analysis enable us to ensure Amnesty International is delivering real and positive change for those people for whom we work.

At the heart of Amnesty International is a simple idea: that we are at our most powerful when we stand together for human rights. We work together in many different ways, so that all our supporters can be involved, wherever they live and whatever their age, background or skills.





## **AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

### **DIRECTORS' REPORT**

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#### **PRINCIPAL ACTIVITIES (CONTINUED)**

In 2015, as a national section of the Global Amnesty International Movement, Amnesty International Ireland participated in a number of global campaigns including:

- The protection of individuals at risk of grave human rights violations
- Seeking the freedom of Prisoners of Conscience
- Stop torture
- Abolition of the death penalty
- SOS Europe: Rights of Migrants, Refugees and Asylum Seekers
- My Body My Rights: Sexual and Reproductive Rights
- LGBTI Discrimination

At the national level we also worked on a range of issues, including:

- Sexual and Reproductive Rights
- Marriage Equality for Same-Sex Couples
- Improved protection of Economic Social and Cultural Rights in Ireland
- Human Rights Education
- Promotion of Ireland's domestic human rights compliance

Amnesty International Ireland is headquartered in Fleet Street, Dublin 2.

Amnesty International Ireland has experienced significant membership growth in the past year, with 7,500 people signing up to join the organisation in 2015. We have more than one hundred member groups around the country, comprising of local activist groups, schools groups and college and university societies. In 2015, 588 teachers received human rights education training from the organisation.

A total of 156,713 individual actions were taken by Amnesty International Ireland members, supporters and activists across the full range of our campaigns. Some 6,295 activists worked with us on those campaigns.

#### **REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE**

In 2015 Amnesty International Ireland continued to operate in a very challenging environment. Income and expenditure levels increased on the previous year. In order to grow the membership and supporter base Amnesty International Ireland continued with its Face-to-Face (F2F) member recruitment campaign. Campaigns such as this are designed to recruit new members who will support us for many years to come. These campaigns can be costly in the beginning with costs incurred in year 1 and income earned over many future years.

The company finances its general activities from income from subscriptions and donations, fundraising activities. In addition it receives grants from Philanthropic Foundations towards specific projects and campaigns.



**REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE (CONTINUED)**

Total income in 2015 amounted to €2,786k an increase of €136k over 2014.

Income from subscriptions and donations increased from €2,169k in 2014 to €2,569k in 2015.

Income from Amnesty International (Ireland) Foundation, an Irish registered connected trust, increased from €14k to €99k. This income derives from legacies and bequests.

Amnesty International spends this income on core human rights activities and campaigns, on specifically funded projects, on activities for generating funds, on supporter care, on investment in supporter recruitment. In addition Amnesty International Ireland makes a contribution to Amnesty International global activities.

Total expenditure before related party loan was written off in 2015 was €2,822k compared to €2,284k in 2014.

Expenditure on programmes and campaigns was € 1,297k (2014: €1,113k).

The significant membership growth achieved in 2014 and 2015 was as a result of an investment in a Face-to-Face membership recruitment campaign. Such campaigns require a heavy outlay in year 1 with income accruing in future years. Accordingly the Company regards part of this investment as an investment in future income and has split the cost between current and future years. In 2015 the company spent €771k of which €257k was current year and €514k in future years.

The company spent €421k in generating funds and supporter care. Expenditure on administration, depreciation, finance costs and governance amounted to €311k.

**Contribution to the International Movement**

The IS has agreed to allow Amnesty International Ireland to continue with its current level of activities by reducing the contribution in 2014 to 50% of the amount due. The Company paid €209k in 2015 (2014: €114k).

The Company has agreed not to collect €156k due from Amnesty International Ireland Foundation. This amount has been written off in the Statement of Income.

The result for the year was a surplus of €479k from current year activities compared to €700k in 2014 and after providing for the future costs and related party write offs; it was a deficit of 191k compared to a surplus in 2014 of €279k.

The balance sheet has accumulated deficits of €1,351k (2014: €1,159k). The directors are committed to increasing income from fundraising, member's subscriptions and donations so that the Company can continue its core mission of the promotion and protection of human rights. The directors have prepared budgeted income and expenditure projections for 2016 and 2017 and have agreed a revised repayment plan for the fundraising investment loan from Amnesty International Limited. The directors are satisfied that the company will generate sufficient income to cover future cash requirements.



## AMNESTY INTERNATIONAL IRISH SECTION LIMITED

### DIRECTORS' REPORT

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#### REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE (CONTINUED)

##### Salaries & Wages

The company's main resource is its staff whose commitment and dedication to the organisation has been one of its strengths in the difficult recessionary times of recent years. During 2015 we had an average of 27 employees on programmes, campaigns, fundraising and support administration and an average of 12 on the F2F recruitment programme, and an average of 7 on the administration. Total salary, wages and related costs of these employees in 2015 was €1,834k (2014 €1,457k).

Details of salary bands are published on our website. The position at January 2016 was as follows:

€26,000 - €35,000	9
€35,001 - €40,000	9
€40,001 - €57,000	8
€115,498	1 (Executive Director)

##### Reserves and Financial position

The Company's policy is to have reserves sufficient to meet the costs and liabilities of the organisation for a period of 6 months. In recent years this has not been possible due to the recession and difficulties facing the sector and the organisation. However The Company has been able to maintain sufficient cash balances to meet its continuing operations and liabilities. As at 31 December 2015 the cash balances was €298k (2014: €292k).

##### Investment policy

The bulk of Amnesty's cash balances are held in demand deposit accounts with our principal bankers Bank of Ireland.

##### Balance Sheet

The assets of the Company amount to €755k with liabilities of €2,106k resulting in an accumulated revenue deficit of €1,351k.

##### Governance

To meet the Governance standards outlined above the Company Board has been strengthened by the addition of new Board members. The new Board members are to be drawn from diverse backgrounds and bring a broad range of experience and skills to the Board deliberations.

##### DIRECTORS AND SECRETARY

The current directors and secretary are listed on page 2. The directors and secretary, who served at any time during the financial year except as noted, were as follows:

##### Directors:

Jacinta Kelly	Chairperson
David White	Honorary Secretary
Richard Bourke	(Resigned 12 March 2015)
Shane Darcy	
Moninne Griffith	(Resigned 24 September 2015)
James Kelly	
Alan McLean	(Resigned 24 September 2015)
Donal Prior	
Mary Quinn	



**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

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**DIRECTORS AND SECRETARY (CONTINUED)**

**Secretary:**

Frank Mooney (Resigned 29 January 2015)  
Alan McLean (Appointed 29 January 2015 and resigned 24 September 2015)  
James Kelly (Appointed 24 September 2015)

**RISKS AND UNCERTAINTIES**

The directors perceive the main risks and uncertainties to be those that pertain in the general economic environment and in particular the management of cash flows, and membership subscriptions and donations. The board is aware of the need to assess these and other risks faced by the organisation and respond to manage those risks appropriately. A register of risks has been compiled and management has taken responsibility for each significant risk area.

**GOING CONCERN**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future on the basis of the continued support and revised repayment plan for the fundraising loan from Amnesty International Limited. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Seán MacBride House, 48 Fleet Street, Dublin 2.


**POST BALANCE SHEET EVENT**

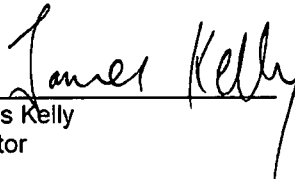
There have been no significant events affecting the company since the financial year end.

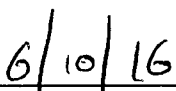
**AUDITORS**

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

  
\_\_\_\_\_  
David White  
Director

  
\_\_\_\_\_  
James Kelly  
Director

  
\_\_\_\_\_  
Date





## AMNESTY INTERNATIONAL IRISH SECTION LIMITED

### DIRECTORS' RESPONSIBILITIES STATEMENT

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The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
AMNESTY INTERNATIONAL IRISH SECTION LIMITED  
(A company limited by guarantee and not having a share capital)**

We have audited the financial statements of Amnesty International Irish Section Limited for the financial year ended 31 December 2015 which comprise the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of Cash Flows, and the related notes 1 to 19. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the financial year ended 31 December 2015 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of the deficit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Continued on next page/



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
AMNESTY INTERNATIONAL IRISH SECTION LIMITED  
(A company limited by guarantee and not having a share capital)**

*Emphasis of matter – Going concern*

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in Note 1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a deficit of €191,852 during the financial year ended 31 December 2015, and, at that date, had net current liabilities of €79,034 and net liabilities of €1,350,755. These conditions indicate the existence of a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern. Amnesty International Limited have provided written confirmation to the company that they have agreed a revised repayment plan for the fundraising investment loan repayments due from the company on the outstanding loan balance as disclosed in Note 11 to the financial statements, the objective of this being to support the growth of the company. This revised repayment plan defers any loan payments due, to commence in 2018. The directors have prepared budgeted income and expenditure projections for 2016 and 2017 and are satisfied that the company will generate funds which together with the deferral of loan payments until 2018-2020 will be sufficient to meet its working capital needs for a period of not less than 12 months from the date of approval of the financial statements and to enable the company to meet its liabilities as they fall due. The directors have prepared the financial statements of the company on the basis that the company is a going concern. The financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that would arise if the company was unable to continue as a going concern.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

*Margueta Martin*

Margueta Martin  
For and on behalf of Deloitte  
Chartered Accountants and Statutory Audit Firm  
Dublin

Date: 6 October 2016



AMNESTY INTERNATIONAL IRISH SECTION LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Notes	2015 €	2014 €
Turnover	3	2,786,336	2,649,617
Administrative expenses		(2,590,763)	(2,145,964)
<b>Operating Surplus</b>		<b>195,573</b>	<b>503,653</b>
Contribution payable/paid to the International Movement	12	(209,636)	(113,967)
Related party loan written off	12	(156,345)	(86,796)
Finance cost (net)	6	(21,444)	(23,662)
<b>(Deficit)/Surplus on ordinary activities before taxation</b>	4	<b>(191,852)</b>	<b>279,228</b>
Taxation	7	-	-
<b>(Deficit)/Surplus for the financial year</b>		<b>(191,852)</b>	<b>279,228</b>
Retained deficit at the beginning of reporting period		(1,158,903)	(1,438,131)
<b>Retained deficit at the end of reporting period</b>		<b>(1,350,755)</b>	<b>(1,158,903)</b>



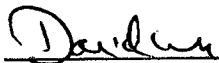


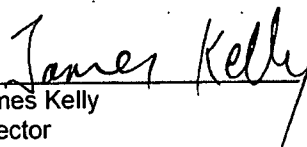
AMNESTY INTERNATIONAL IRISH SECTION LIMITED

BALANCE SHEET  
AS AT 31 DECEMBER 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>			
Tangible fixed assets	8	330,757	328,332
<b>Current Assets</b>			
Debtors	9	126,380	58,956
Cash at bank and in hand		297,654	291,735
		424,034	350,691
<b>Creditors: Amounts falling due within one year</b>	10	(503,068)	(235,448)
<b>Net current (liabilities)/assets</b>		(79,034)	115,243
<b>Creditors: Amounts falling due after more than one year</b>	11	(1,602,478)	(1,602,478)
<b>NET LIABILITIES</b>		(1,350,755)	(1,158,903)
<b>Financed by:</b>			
Retained deficit		(1,350,755)	(1,158,903)

The financial statements were approved and authorised for issue by the Board of Directors on 6.1.16 and signed on its behalf by:

  
David White  
Director

  
James Kelly  
Director



AMNESTY INTERNATIONAL IRISH SECTION LIMITED

STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	Note	2015 €	2014 €
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	14	<b>51,390</b>	<b>(19,735)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	6	50	726
Payments to acquire tangible fixed assets	8	(24,027)	(1,144)
Net cash flows from investing activities		(23,977)	(418)
Interest paid	6	(21,494)	(24,388)
Net cash flows from financing activities		(21,489)	(24,388)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>5,919</b>	<b>(44,541)</b>
Cash and cash equivalents at beginning of financial year		291,735	336,276
Cash and cash equivalents at end of financial year		297,654	291,735



## AMNESTY INTERNATIONAL IRISH SECTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### General information and basis of accounting

The significant accounting policies adopted by the company are as follows:

Amnesty International Irish Section Limited is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is Seán MacBride House, 48 Fleet Street, Dublin 2. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 7.

The financial statements have been prepared under the historical cost convention, in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the company is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

##### Going Concern

The company has, after providing for contributions of €209,636 (2014: €113,967) to the International Movement and writing off a loan from Amnesty International (Ireland) Foundation of €156,345 (2014: €86,796), incurred a deficit for the financial year ended 31 December 2015 amounting to €191,852 (2014: surplus of €279,228). The company had net current liabilities of €79,034 (2014: net current assets of €115,243) and net liabilities of €1,350,755 (2014: net liabilities of €1,158,903) at the balance sheet date. Amnesty International Limited have provided written confirmation to the company that they have agreed a revised repayment plan for the fundraising investment loan repayments due from the company on the outstanding loan balance as disclosed in Note 13 to the financial statements, the objective of this being to support the growth of the company. This revised repayment plan defers any loan payments due to commence in 2018. The directors have prepared budgeted income and expenditure projections for 2016 and 2017 and are satisfied that the company will generate funds which together with the deferral of loan payments until 2018-2020 will be sufficient to meet its working capital needs for a period of not less than 12 months from the date of approval of the financial statements and to enable the company to meet its liabilities as they fall due.

On that basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that would arise if the company was unable to continue as a going concern.

##### Tangible Fixed Assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:

Leasehold premises	1% per annum
Fixtures and fittings	20% per annum
Computer	33⅓% per annum
Office equipment	20% & 33⅓% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.



**1. ACCOUNTING POLICIES (CONTINUED)**

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in Statement of Income and Retained Earnings in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Income and Retained Earnings.

**Turnover and Revenue Recognition**

*Fundraising Income, Subscriptions and Donations*

Income from fundraising, subscriptions and donations is recognised when received.

*Project Income and Deferred Expenditure*

Income for specific projects and activities is recognised in the year in which the project or the activity takes place. Any income not utilised at the balance sheet date is deferred to future periods.

**Taxation**

The company is exempt from corporation tax under Section 209 of The Taxes Consolidation Act, 1997, as a company that has consultative status with the United Nations and the Council of Europe and has its sole or main object, the promotion of the observance of the provisions of the Universal Declaration of Human Rights or the implementation of the European Convention for the protection of Human Rights and Fundamental Freedoms.

**Pension Costs**

Certain company employees are members of a pension scheme. The scheme is a defined contribution pension scheme and the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Statement of Income and Retained Earnings.

**Operating Leases**

Operating lease rentals are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.





## AMNESTY INTERNATIONAL IRISH SECTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES (CONTINUED)

##### Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### *(i) Financial assets and liabilities*

Basic financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances are classified as payable or receivable within one year if payment or receipt is due within one year or less. If not, they are presented as falling due after more than one year. Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and the notes to the financial statements. Given the nature of the company's business, there are no areas of significant estimate and judgement in the current year apart from the need for the directors to assess the going concern and residual value of and useful lives of the fixed assets at the year end.



AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

3. INCOME

Income represents proceeds from subscriptions, donations, project income and fundraising income, and is derived from its principal activities undertaken in Ireland.

	2015 €	2014 €
Subscriptions	103,382	110,498
Donations	763,802	845,086
Project income	427,511	227,534
Fundraising income	1,491,641	1,466,499
	<u>2,786,336</u>	<u>2,649,617</u>

Project income includes contributions of €99k (2014: 141k) received from Amnesty International (Ireland) Foundation during the financial year.

4. (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2015 €	2014 €
Directors' remuneration (Note 4(b))	111,398	101,316
Directors' pension (Note 4(b))	6,658	6,079
Depreciation	21,602	24,399
Loan interest	21,494	24,388
Auditors' remuneration (Note 4(a))	8,947	7,385
	<u>170,099</u>	<u>163,567</u>

(a) Auditors' remuneration disclosures:

Audit	8,947	7,385
Tax advisory	-	-
Other assurance	-	-
Other non-audit	-	-
	<u>8,947</u>	<u>7,385</u>

(b) Colm O'Gorman resigned as director on 15 April 2015 and no other directors were paid during the financial year and the previous financial year.



**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

<b>5. EMPLOYEE INFORMATION</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Staff costs:		
Salaries and wages	1,622,055	1,279,446
Social welfare costs	154,410	125,271
Pension costs	56,910	51,821
	<u>1,833,375</u>	<u>1,456,538</u>

The average number of persons employed by the company (including the directors) during the financial year was as follows:

	<b>No.</b>	<b>No.</b>
Programmes and activities	14	17
Fundraising	5	4
Administration	7	7
Recruitment	20	15
	<u>46</u>	<u>43</u>

Employee costs are allocated to membership recruitment costs, campaign and programme costs and personnel costs as appropriate.

<b>6. FINANCE COSTS (NET)</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Loan interest (Note 12)	21,494	24,388
Deposit interest	(50)	(726)
	<u>21,444</u>	<u>23,662</u>

**7. TAXATION**

The company is exempt from corporation tax under Section 209 of The Taxes Consolidation Act, 1997, as a company that has consultative status with the United Nations and the Council of Europe and has its sole or main object, the promotion of the observance of the provisions of the Universal Declaration of Human Rights or the implementation of the European Convention for the protection of Human Rights and Fundamental Freedoms.



AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

8. TANGIBLE FIXED ASSETS

	Leasehold Premises €	Fixtures & Fittings €	Computer €	Office Equipment €	Total €
<b>Cost:</b>					
At 1 January 2015	315,824	51,914	189,364	34,466	591,568
Additions	-	1,806	21,602	619	24,027
<b>At 31 December 2015</b>	<b>315,824</b>	<b>53,720</b>	<b>210,966</b>	<b>35,085</b>	<b>615,595</b>
<b>Depreciation:</b>					
At 1 January 2015	6,317	39,906	183,372	33,641	263,236
Charge for financial year	3,158	8,834	9,126	484	21,602
<b>At 31 December 2015</b>	<b>9,475</b>	<b>48,740</b>	<b>192,498</b>	<b>34,125</b>	<b>284,838</b>
<b>Net Book Value:</b>					
<b>At 31 December 2015</b>	<b>306,349</b>	<b>4,980</b>	<b>18,468</b>	<b>960</b>	<b>330,757</b>
At 31 December 2014	309,507	12,008	5,992	825	328,332

Leasehold premises as stated in the balance sheet represent the contribution made by Amnesty International Irish Section Limited to enable Amnesty International (Ireland) Foundation to purchase the property at 48 Fleet Street, Dublin 2. By agreement dated 21 April 2010 the company has been granted a 200 - year lease from the Foundation at an annual rent of €600, together with a beneficial entitlement to 80% of the value of the property on any sale. The company is also entitled to a renewal of the lease on the same terms as the current lease including payment of an agreed rent.





**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

**8. TANGIBLE FIXED ASSETS (CONTINUED)**

In respect of prior financial year:

	Leasehold Premises €	Fixtures & Fittings €	Computer €	Office Equipment €	Total €
Cost:					
At 1 January 2014	315,824	51,914	189,364	33,322	590,424
Additions	-	-	-	1,144	1,144
At 31 December 2014	<u>315,824</u>	<u>51,914</u>	<u>189,364</u>	<u>34,466</u>	<u>591,568</u>
Depreciation:					
At 1 January 2014	3,158	31,124	173,007	31,548	238,837
Charge for financial year	3,159	8,782	10,365	2,093	24,399
At 31 December 2014	<u>6,317</u>	<u>39,906</u>	<u>183,372</u>	<u>33,641</u>	<u>263,236</u>
Net Book Value:					
At 31 December 2014	<u>309,507</u>	<u>12,008</u>	<u>5,992</u>	<u>825</u>	<u>328,332</u>
At 31 December 2013	<u>312,666</u>	<u>20,790</u>	<u>16,357</u>	<u>1,774</u>	<u>351,587</u>

**9. DEBTORS** Amounts falling due within one year

	2015 €	2014 €
Other debtors	110,570	52,804
Prepayments	15,810	6,152
	<u>126,380</u>	<u>58,956</u>



**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

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<b>10. CREDITORS: Amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Creditors and accruals	<b>145,421</b>	95,506
PAYE/PRSI	<b>39,276</b>	34,335
Accrued interest on loan from Fundraising Investment Fund (Note 12)	<b>64,968</b>	43,475
Amnesty International Limited (Note 12)	<b>209,636</b>	27,551
GBD Consortium	<b>43,767</b>	34,581
	<b><u>503,068</u></b>	<b><u>235,448</u></b>

<b>11. CREDITORS: Amounts falling due after more than one year</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Loan from Fundraising Investment Fund (Note 12)	<b><u>1,602,478</u></b>	<b><u>1,602,478</u></b>

On 15 April 2013 Amnesty International Limited agreed a revised repayment plan for the fundraising investment loan repayments and a deferral of loan payments until 2018-2020.

**12. RELATED PARTIES TRANSACTIONS**

Amnesty International (Ireland) Foundation, an Irish registered connected trust made contributions to projects undertaken by the company amounting to €99,000 (2014: €14,000).

During the financial year Amnesty International Irish Section Limited waived an amount of €156,345 due from Amnesty International (Ireland) Foundation. There were no amounts receivable at the year end (2014 €Nil).

During the financial year the company incurred contributions in respect of the International Movement amounting to €209,636 (2014: €113,967) to Amnesty International Limited, a United Kingdom registered connected company. The balance due to Amnesty International Limited at the financial year end is €209,636 (2014: €27,551).

The company incurred accrued loan interest of €21,494 (2014 €24,388) on a loan from Amnesty International Limited. This loan is denominated in euro and interest is payable at LIBOR plus 1.25%. The loan balance including interest due to Amnesty International Limited at the financial year end is €1,667,446 (2014: €1,645,953).

The company incurred contributions amounting to €20,470 (2014: €24,331) payable to the Amnesty International (AI) EU Association in Brussels.

The total remuneration for key management personnel for the financial year amounted to €472,173 (2014: €395,599).



AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

13. PENSION

Amnesty International Irish Section Limited operates an externally managed defined contribution scheme. The pension cost is charged to the Statement of Income and Retained Earnings in the financial year in which it arises. The pension cost charge represents contributions payable by the company to the fund and amounted to €56,910 (2014: €51,821).

14. RECONCILIATION OF (DEFICIT)/SURPLUS OF FROM ORDINARY ACTIVITIES BEFORE TAXATION TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2015 €	2014 €
(Deficit)/surplus from ordinary activities before taxation	(191,852)	279,228
Finance cost	21,444	23,662
Depreciation	21,602	24,399
Increase in debtors	(67,424)	(3,297)
Increase/(decrease) in creditors	267,620	(343,727)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>51,390</b>	<b>(19,735)</b>

15. FINANCIAL INSTRUMENTS

The carrying values of the company's financial assets and liabilities are summarised by category below:

	2015 €	2014 €
<b>Financial assets</b>		
Measured at undiscounted amount receivable		
• Trade and other debtors	110,570	52,804
<b>Financial liabilities</b>		
Measured at amortised cost		
• Other loan	1,667,446	1,645,953
Measured at undiscounted amount payable		
• Trade and other creditors	398,824	157,638
	<b>2,066,270</b>	<b>1,803,591</b>



**AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

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**16. OPERATING LEASES COMMITMENTS**

Total future minimum lease payments exist under non-cancellable operating leases as follows:

	<b>Leasehold premises</b>	
Payable on leases which expire:	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Within one year	<b>25,600</b>	25,600
Between one and five years	<b>102,400</b>	102,400
After five years	<b>171,933</b>	197,533
	<b><u>299,933</u></b>	<b><u>325,533</u></b>

**17. LEGAL STATUS OF AMNESTY INTERNATIONAL IRISH SECTION LIMITED**

The company is limited by guarantee (€1 per member), and has no share capital.

**18. SECURITY**

As part of loan facilities entered into by Amnesty International (Ireland) Foundation with the trust's bankers, the company is jointly and severally liable for amounts outstanding on these facilities. The guarantees outstanding at 31 December 2015 in respect of these facilities were €2,630,798 (2014: €2,788,098).

**19. EXPLANATION OF TRANSITION TO FRS 102**

This is the first year the company has presented its financial statements under Financial Reporting Standards 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous Irish GAAP were for the year ended 31 December 2014 and the date of transition to FRS 102 was therefore 1 January 2014. As a consequence of adopting FRS 102, a number of accounting policies have been changed to comply with that standard. None of these changes have resulted in an adjustment to equity reported under previous Irish GAAP at 31 December 2014 or 1 January 2014 and there was no effect on surplus previously reported for the year ended 31 December 2014.

